



**VOTE
25**

ECONOMIC DEVELOPMENT



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA



Estimates of National Expenditure 2018

National Treasury

Republic of South Africa



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The 2018 Estimates of National Expenditure is compiled with the latest available information from departmental and other sources. Some of this information is unaudited or subject to revision.

The Estimates of National Expenditure e-publications for individual votes are available on www.treasury.gov.za. Compared to this Estimates of National Expenditure publication, the e-publications for each vote contain more comprehensive coverage of all public entities. Also included are tables containing information on programme specific personnel expenditure, conditional grants to provinces and municipalities, public private partnerships and information on donor funding. Expenditure information at the level of site service delivery is included, where appropriate.

Foreword

When the Estimates of National Expenditure (ENE) publication was launched in 2001, we referred to it as “a significant step forward in national budget transparency”. Since then, even though the national budget has undergone many reforms, the ENE publications remain a key indicator and embodiment of the candour of the budgeting process.

The publications provide the media, civil society, the public, Parliament, departments, public entities and ministers with information about how taxpayers’ money is being spent: what it buys and for what purpose. Do not be concerned by the magnitude of this publication. Instead, let us use it as a reference to keep government institutions accountable and ensure that the expenditure of public funds achieves its intended policy outcomes to improve the welfare of citizens.

In the current economic climate, spending priorities and the sequencing of programme implementation are subject to a number of trade-offs. The focus of the 2018 Budget has solely been on the reprioritisation of existing baseline funding. The abridged ENE provides a coherent and summarised account of the priorities, spending plans and service delivery commitments of all 40 national votes and of government agencies. The e-publications for each vote contain more detail on, for example, goods and services, transfers and subsidies, donor funding, public entities, and lower-level spending information on service delivery.

The ENE’s presentation of the detailed expenditure estimates of departments are the result of a lengthy executive and administrative process involving wide-ranging intergovernmental consultation. This process is led by a committee of senior officials in central government departments, under the political guidance of the Ministers’ Committee on the Budget. A special word of thanks is due to all our colleagues from other departments for their contributions. I also wish to express my appreciation to the National Treasury team that worked tirelessly to produce a document of which we are rightly proud.

The independent Open Budget Survey assessment of budget transparency commenced in 2006. It is conducted every two years to measure the accessibility and comprehensiveness of key budget documents and information across the world. In 2010, South Africa was ranked first out of 94 countries surveyed, scoring 92 per cent. In the latest iteration of the survey, which measured 115 countries, South Africa was ranked first again, tied with New Zealand, with a score of 89 per cent. Our country is one of only 11 that publish comprehensive, timely information in all the required budget documents.

Budgets link the outcomes targeted by government with the services that are ultimately delivered. In addition to South African budgets having become more transparent, recent efforts to increase public participation in budgeting are gaining momentum. South Africans are invited to scrutinise budget information and provide opinions on government service delivery. We rely on this participation to strengthen our budgeting system and make it even more reliable.



Dondo Mogajane
Director-General: National Treasury

Introduction

The Estimates of National Expenditure publications

The Estimates of National Expenditure (ENE) publications describe in detail government's expenditure plans over the next three financial years, also known as the medium-term expenditure framework (MTEF) period. The 2018 MTEF period is from 2018/19 to 2020/21.

The ENE publications contain information on how government institutions have spent their budgets in previous years. They explain how these institutions intend to use their allocations over the medium term to achieve their goals, and the outputs and outcomes their spending is expected to lead to. The publications include tables depicting non-financial performance indicators and targets, departmental receipts, personnel, significant as well as detailed expenditure trends and estimates by programme, subprogramme and economic classification for each department and for entities that report to the vote's executive authority. Explanatory narratives detail the institution's mandate, purpose (and that of its programmes), together with programme-level objectives and descriptions of subprogrammes. A more in-depth narrative analyses the institution's expected expenditure over the MTEF period. Summary data tables at the end of each vote contain data on provincial and municipal conditional grants, public private partnerships, donor funding, infrastructure, and expenditure at the level of site service delivery, where applicable.

A separate 2018 ENE Overview publication is also available on www.treasury.gov.za and summarises the ENE information across all votes. The 2018 ENE Overview contains a narrative explanation and budget-wide summary tables; and it also has a write-up on how to interpret the information that is contained in each section of the publications.

Economic Development

National Treasury

Republic of South Africa



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Vote 25

Economic Development

Budget summary

R million	2018/19				2019/20	2020/21
	Total	Current payments	Transfers and subsidies	Payments for capital assets	Total	Total
MTEF allocation						
Administration	86.5	82.8	–	3.7	92.2	98.1
Growth Path and Social Dialogue	34.4	33.8	–	0.6	37.0	39.8
Investment, Competition and Trade	951.7	18.6	932.9	0.2	887.1	929.3
Total expenditure estimates	1 072.6	135.2	932.9	4.5	1 016.2	1 067.2
Executive authority	Minister of Economic Development					
Accounting officer	Director General of Economic Development					
Website address	www.economic.gov.za					

The Estimates of National Expenditure e-publications for individual votes are available on www.treasury.gov.za. These publications provide more comprehensive coverage of vote specific information, particularly about goods and services, transfers and subsidies, personnel, entities, donor funding, public private partnerships, conditional grants to provinces and municipalities, and expenditure information at the level of service delivery, where appropriate.

Vote purpose

Promote economic development policy formulation and planning for the benefit of all South Africans.

Mandate

The Economic Development Department was established in 2009 and has assumed responsibilities relating to the creation of decent employment through inclusive growth, as captured in outcome 4 (decent employment through inclusive growth) of government's 2014-2019 medium-term strategic framework. This includes the implementation of certain aspects of the National Development Plan (NDP), the new growth path and the national infrastructure plan, as well as the framework's outcome 6 (an efficient, competitive and responsive economic infrastructure network) and outcome 7 (comprehensive rural development and land reform).

The department is also responsible for five public entities, comprising three regulatory bodies (the Competition Commission, the Competition Tribunal and the International Trade Administration Commission of South Africa) and two development finance institutions (the Industrial Development Corporation of South Africa and the Small Enterprise Finance Agency).

In line with these responsibilities, the department's mandate includes the administration of the following legislation:

- the Industrial Development Corporation Act (1940)
- the Competition Act (1998)
- the International Trade Administration Act (2002)
- the Infrastructure Development Act (2014).

Selected performance indicators

Table 25.1 Performance indicators by programme and related outcome

Indicator	Programme	MTSF outcome	Past			Current	Projections		
			2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Number of analytical and public policy advocacy reports on socioeconomic development and the new growth path produced per year	Growth Path and Social Dialogue	Outcome 4: Decent employment through inclusive growth	6	5	4	4	4	4	4

Table 25.1 Performance indicators by programme and related outcome

Indicator	Programme	MTSF outcome	Past			Current	Projections		
			2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Number of spatial, local and provincial initiatives to promote employment, empowerment and development per year	Growth Path and Social Dialogue	Outcome 4: Decent employment through inclusive growth	6	9	8	10	10	10	10
Number of quarterly Cabinet-level progress reports on strategic integrated projects per year	Investment, Competition and Trade		72	72	72	64	64	64	64
Number of infrastructure projects unblocked, fast-tracked or facilitated per year	Investment, Competition and Trade		14	22	9	14	14	14	14
Number of Cabinet and presidential infrastructure coordinating committee strategic decisions on infrastructure implemented per year	Investment, Competition and Trade		5	8	5	4	4	4	4
Number of ministerial and departmental oversight engagements with the Industrial Development Corporation held per year	Investment, Competition and Trade		4	8	4	4	4	4	4
Number of ministerial/parliamentary monitoring reports on the funding impact of development finance institutions produced per year	Investment, Competition and Trade		4	6	4	4	4	4	4
Number of ministerial and departmental oversight engagements with trade and competition authorities held per year	Investment, Competition and Trade		-1	7	8	5	5	5	5

1. No historical data available.

Expenditure analysis

Chapter 3 of the National Development Plan (NDP) details a long-term vision for South Africa's economic growth trajectory. This vision is expressed in terms of outcome 4 (decent employment through inclusive growth) of government's 2014-2019 medium-term expenditure framework, which is closely aligned with the work of the Economic Development Department. Over the medium term, the department intends to focus on supporting provinces' economic planning, facilitating interventions in infrastructure initiatives, and providing strategic support to development finance institutions and regulatory bodies.

Transfers to the department's entities account for the bulk of its total expenditure over the MTEF period. As a result of Cabinet's approved reductions of R38.9 million to the department's total budget over the period, transfers and subsidies to the Small Enterprise Finance Agency are expected to be reduced by R25.5 million, and transfers to the International Trade Administration Commission by R8.3 million. The allocation to the *Administration* programme for goods and services is expected to be reduced by R5.1 million. To mitigate the impact of these reductions, the department plans to reduce spending on non-core items such as catering, venues and facilities, and communication. Due to the labour intensive nature of the department's work, compensation of employees is the second largest spending area, accounting for a projected 9.4 per cent (R383.5 million) of its total budget between 2017/18 and 2020/21.

Supporting provinces' economic planning

Over the MTEF period, the department expects to continue providing support to provinces and municipalities to improve their economic development plans, and assess the alignment of these plans with the NDP, the new growth path, and government's nine point plan and 2014-2019 medium-term strategic framework. The department anticipates holding 30 coordination and planning support engagements with provincial and local governments over the medium term to align their economic plans with government's broader strategic policies. The aim of these engagements is to identify and jointly support the implementation of common initiatives such as skills development, employment creation, local procurement, greening the economy, and

responses to sector-wide industrial conflict and the uncertain global economic environment. Funding for these activities is provided in the *Growth Path and Social Dialogue* programme, allocations to which are set to increase at an average annual rate of 6.6 per cent, from R32.8 million in 2017/18 to R39.8 million in 2020/21.

Facilitating interventions in infrastructure initiatives

Through the Presidential Infrastructure Coordinating Commission's secretariat, the department provides support for the implementation of the national infrastructure plan and its 18 strategic integrated projects, which include the construction of power plants, schools, health care facilities, roads, ports, water pipelines and bus route systems. Over the medium term, the secretariat expects to continue working closely with other regulatory departments to unblock or facilitate applications for permits or licences to accelerate the implementation of projects in the national infrastructure plan. During this period, the department plans to unblock 42 infrastructure projects ranging from easing regulatory challenges to ensuring municipal services are made available for new and existing investments. The secretariat's work is allocated R45.8 million over the MTEF period, budgeted for in the *Competition and Trade* programme.

Providing strategic support to development finance institutions and regulatory bodies

The department oversees development finance institutions and trade and competition authorities to enhance their impact on economic transformation, job creation and industrial development. Through the *Investment, Competition and Trade* programme, the department plans to transfer 85.8 per cent (R2.7 billion) of its total budget over the medium term to the entities within its portfolio. The Competition Commission is set to receive the largest transfer over the MTEF period, amounting to R909.7 million.

Over the medium term, through the Industrial Development Corporation, the department plans to implement a settlement agreement that was reached in 2016 between the state and seven construction companies following investigations by the Competition Commission that found the activities of these companies to be in contravention of the Competition Act (1998). In terms of this agreement, the companies will collectively contribute R490 million to the Tirisano Construction Fund Trust over the MTEF period, and R1.5 billion over 12 years. The objectives of the trust are to: contribute to the transformation of the construction industry through the development and promotion of construction firms owned and managed by black people; provide bursary funding to previously disadvantaged people in the fields of engineering, building science or quantity surveying; provide bursaries to previously disadvantaged people training to be artisans; support and enhance mathematics and science education at public schools; fund the department's social infrastructure build programmes; and appoint professionals to provide government with assistance in engineering, project management and other services. As a result of the construction companies' contributions to the trust through the department's vote, the department's baseline budget is expected to increase at an average annual rate of 5.3 per cent, from R914.2 million in 2017/18 to R1.1 billion in 2020/21. The trust is expected to fund an estimated 75 engineers and 135 artisans through its bursary scheme over the medium term, and more than 24 000 learners are expected to benefit from the mathematics and science programme. The trust is also expected to support 12 emerging contractors through its enterprise and contractor development programme.

Expenditure trends

Table 25.2 Vote expenditure trends by programme and economic classification

Programmes																																				
1. Administration																																				
2. Growth Path and Social Dialogue																																				
3. Investment, Competition and Trade																																				
Programme																																				
	Annual budget			Adjusted appropriation			Audited outcome			Annual budget			Adjusted appropriation			Audited outcome			Annual budget			Adjusted appropriation			Audited outcome			Revised estimate			Average: Outcome/Annual budget (%)			Average: Outcome/Adjusted appropriation (%)		
R million	2014/15			2015/16			2016/17			2017/18			2014/15 - 2017/18			2014/15 - 2017/18			2014/15 - 2017/18			2014/15 - 2017/18			2014/15 - 2017/18			2014/15 - 2017/18			2014/15 - 2017/18					
Programme 1	79.5	94.9	87.4	83.2	83.2	83.1	79.2	89.2	90.4	80.7	86.5	86.5	107.7%			107.7%			98.2%																	
Programme 2	38.3	20.9	22.0	27.9	27.9	26.7	36.0	33.1	27.8	35.6	32.8	32.8	79.3%			79.3%			95.4%																	
Programme 3	579.1	581.1	585.5	774.7	774.7	773.9	559.4	552.3	546.9	681.0	795.0	795.0	104.1%			104.1%			99.9%																	
Total	696.9	696.9	694.9	885.8	885.8	883.7	674.7	674.7	665.1	797.2	914.2	914.2	103.4%			103.4%			99.6%																	
Change to 2017 Budget estimate											117.0																									
Economic classification																																				
Current payments	160.8	132.0	116.3	150.3	140.9	128.4	143.0	142.5	133.5	139.8	139.3	139.3	87.1%			87.1%			93.3%																	
Compensation of employees	107.8	76.9	75.7	96.1	87.8	79.4	94.0	94.0	85.0	90.1	90.0	90.0	85.1%			85.1%			94.7%																	
Goods and services	53.0	55.0	40.6	54.2	53.1	49.0	49.0	48.5	48.5	49.7	49.2	49.2	91.0%			91.0%			91.0%																	
Transfers and subsidies	533.9	560.5	575.9	733.2	742.3	750.4	528.8	528.8	528.8	656.2	773.3	773.3	107.2%			107.2%			100.9%																	
Departmental agencies and accounts	291.3	291.6	306.8	326.8	330.8	338.8	315.7	315.7	315.7	387.5	387.5	387.5	-			-			-																	
Public corporations and private enterprises	242.6	268.8	268.8	406.4	411.4	411.4	213.1	213.1	213.1	268.8	385.8	385.8	113.1%			113.1%			100.0%																	
Non-profit institutions	-	-	0.1	-	-	-	-	-	-	-	-	-	-			-			-																	
Households	-	-	0.2	-	0.1	0.2	-	-	0.1	-	0.0	0.0	-			-			422.7%																	
Payments for capital assets	2.2	4.4	2.7	2.2	2.6	4.9	2.9	3.4	2.8	1.2	1.7	1.7	141.9%			141.9%			100.0%																	
Machinery and equipment	1.7	4.0	2.7	1.8	2.1	3.4	2.5	3.3	1.5	0.8	1.4	1.4	134.3%			134.3%			83.8%																	
Software and other intangible assets	0.5	0.5	-	0.5	0.5	1.6	0.4	0.1	1.3	0.4	0.3	0.3	170.1%			170.1%			230.6%																	
Payments for financial assets	-	-	-	-	0.0	0.0	-	-	-	-	-	-	-			-			100.0%																	
Total	696.9	696.9	694.9	885.8	885.8	883.7	674.7	674.7	665.1	797.2	914.2	914.2	103.4%			103.4%			99.6%																	

Expenditure estimates

Table 25.3 Vote expenditure estimates by programme and economic classification

Programmes										
1. Administration										
2. Growth Path and Social Dialogue										
3. Investment, Competition and Trade										
Programme										
	Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)		
R million	2017/18	2014/15 - 2017/18	2014/15 - 2017/18	2018/19	2019/20	2020/21	2017/18 - 2020/21	2017/18 - 2020/21		
Programme 1	86.5	-3.0%	11.0%	86.5	92.2	98.1	4.3%	8.9%		
Programme 2	32.8	16.3%	3.5%	34.4	37.0	39.8	6.6%	3.5%		
Programme 3	795.0	11.0%	85.5%	951.7	887.1	929.3	5.3%	87.5%		
Total	914.2	9.5%	100.0%	1 072.6	1 016.2	1 067.2	5.3%	100.0%		
Change to 2017 Budget estimate	(117.0)			227.9	112.0	111.3				

Table 25.3 Vote expenditure estimates by programme and economic classification

Economic classification	Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
				2017/18	2014/15 - 2017/18	2018/19		
R million								
Current payments	139.3	1.8%	16.4%	135.2	144.5	154.3	3.5%	14.1%
Compensation of employees	90.0	5.4%	10.5%	90.8	97.7	105.0	5.3%	9.4%
Goods and services	49.2	-3.7%	5.9%	44.4	46.8	49.3	0.1%	4.7%
Transfers and subsidies	773.3	11.3%	83.2%	932.9	867.0	907.8	5.5%	85.5%
Departmental agencies and accounts	387.5	9.9%	42.7%	419.1	450.5	475.3	7.0%	42.6%
Public corporations and private enterprises	385.8	12.8%	40.5%	513.8	416.5	432.5	3.9%	43.0%
Households	0.0	–	0.0%	–	–	–	-100.0%	0.0%
Payments for capital assets	1.7	-27.3%	0.4%	4.5	4.7	5.1	44.0%	0.4%
Machinery and equipment	1.4	-28.6%	0.3%	4.0	4.2	4.6	46.9%	0.4%
Software and other intangible assets	0.3	-18.1%	0.1%	0.5	0.5	0.5	25.8%	0.0%
Total	914.2	9.5%	100.0%	1 072.6	1 016.2	1 067.2	5.3%	100.0%

Expenditure trends and estimates for significant spending items

Table 25.4 Expenditure trends and estimates for significant spending items

R thousand	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2014/15	2015/16	2016/17				2017/18	2014/15 - 2017/18	2018/19		
Competition Commission	198 212	231 045	208 541	258 354	9.2%	28.4%	281 788	305 576	322 383	7.7%	28.7%
Competition Tribunal	19 911	19 102	20 115	30 041	14.7%	2.8%	35 086	37 051	39 089	9.2%	3.5%
International Trade Administration Commission	88 374	88 701	87 001	99 065	3.9%	11.5%	102 191	107 913	113 848	4.7%	10.4%
Small Enterprise Finance Agency	242 608	407 103	213 124	223 780	-2.7%	34.4%	228 837	241 453	254 733	4.4%	23.3%
Total	549 105	745 951	528 781	611 240	25.1%	77.1%	647 902	691 993	730 053	26.0%	65.9%

Goods and services expenditure trends and estimates

Table 25.5 Vote goods and services expenditure trends and estimates

R thousand	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2014/15	2015/16	2016/17				2017/18	2014/15 - 2017/18	2018/19		
Administrative fees	523	794	466	597	4.5%	1.3%	358	376	394	-12.9%	0.9%
Advertising	6 138	2 705	444	770	-49.9%	5.4%	1 243	1 312	1 385	21.6%	2.5%
Minor assets	62	174	42	65	1.6%	0.2%	138	145	153	33.0%	0.3%
Audit costs: External	3 037	2 669	2 609	3 221	2.0%	6.2%	3 447	3 640	3 840	6.0%	7.5%
Bursaries: Employees	97	209	270	132	10.8%	0.4%	331	331	330	35.7%	0.6%
Catering: Departmental activities	410	1 351	244	1 088	38.4%	1.7%	426	472	511	-22.3%	1.3%
Communication	1 471	1 130	1 668	1 640	3.7%	3.2%	1 853	1 955	2 062	7.9%	4.0%
Computer services	1 612	326	779	1 015	-14.3%	2.0%	899	946	998	-0.6%	2.0%
Consultants: Business and advisory services	372	833	1 807	1 494	59.0%	2.4%	2 957	3 055	3 223	29.2%	5.7%
Legal services	3 355	6 636	18 918	10 020	44.0%	20.8%	12 253	12 925	13 604	10.7%	25.7%
Contractors	237	460	96	1 083	65.9%	1.0%	634	667	702	-13.5%	1.6%
Agency and support/outsourced services	202	21	280	238	5.6%	0.4%	238	252	266	3.8%	0.5%
Entertainment	9	–	1	23	36.7%	–	25	26	27	5.5%	0.1%
Fleet services (including government motor transport)	1 085	917	1 059	807	-9.4%	2.1%	721	760	801	-0.2%	1.6%
Inventory: Clothing material and accessories	429	–	–	155	-28.8%	0.3%	112	119	125	-6.9%	0.3%
Inventory: Materials and supplies	4	–	–	12	44.2%	–	8	8	8	-12.6%	–
Inventory: Medical supplies	–	–	–	–	–	–	4	4	4	–	–
Consumable supplies	100	98	112	172	19.8%	0.3%	176	186	196	4.5%	0.4%
Consumables: Stationery, printing and office supplies	1 035	703	656	1 445	11.8%	2.1%	862	900	948	-13.1%	2.2%
Operating leases	9 185	10 924	9 592	13 689	14.2%	23.2%	10 521	11 122	11 734	-5.0%	24.8%

Table 25.5 Vote goods and services expenditure trends and estimates

	Audited outcome			Adjusted appropriation 2017/18	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%) 2017/18 - 2020/21	Average Expenditure/Total (%) 2017/18 - 2020/21
	2014/15	2015/16	2016/17		2014/15 - 2017/18	2017/18	2018/19	2019/20	2020/21		
R thousand											
Rental and hiring	10	90	–	31	45.8%	0.1%	121	127	133	62.5%	0.2%
Property payments	–	–	–	43	–	–	47	49	51	5.9%	0.1%
Transport provided:	1	55	–	25	192.4%	–	27	28	29	5.1%	0.1%
Departmental activity											
Travel and subsistence	9 561	11 295	6 964	8 693	-3.1%	19.5%	6 008	6 349	6 721	-8.2%	14.6%
Training and development	221	348	808	1 037	67.4%	1.3%	211	243	183	-43.9%	0.9%
Operating payments	1 068	987	1 421	1 144	2.3%	2.5%	629	653	692	-15.4%	1.6%
Venues and facilities	343	6 263	239	579	19.1%	4.0%	187	174	184	-31.8%	0.6%
Total	40 567	48 988	48 475	49 218	6.7%	100.0%	44 436	46 824	49 304	0.1%	100.0%

Transfers and subsidies expenditure trends and estimates

Table 25.6 Vote transfers and subsidies trends and estimates

	Audited outcome			Adjusted appropriation 2017/18	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%) 2017/18 - 2020/21	Average Expenditure/Total (%) 2017/18 - 2020/21
	2014/15	2015/16	2016/17		2014/15 - 2017/18	2017/18	2018/19	2019/20	2020/21		
R thousand											
Households											
Social benefits											
Current	211	150	30	29	-48.4%	–	–	–	–	-100.0%	–
Households	211	150	30	29	-48.4%	–	–	–	–	-100.0%	–
Departmental agencies and accounts											
Departmental agencies (non-business entities)											
Current	306 820	338 848	315 657	387 460	8.1%	51.3%	419 065	450 540	475 320	7.0%	49.8%
Public Service Sector Education and Training Authority	323	–	–	–	-100.0%	–	–	–	–	–	–
Competition Commission	198 212	231 045	208 541	258 354	9.2%	34.1%	281 788	305 576	322 383	7.7%	33.6%
Competition Tribunal	19 911	19 102	20 115	30 041	14.7%	3.4%	35 086	37 051	39 089	9.2%	4.1%
International Trade Administration Commission	88 374	88 701	87 001	99 065	3.9%	13.8%	102 191	107 913	113 848	4.7%	12.2%
Households											
Other transfers to households											
Current	9	1	35	–	-100.0%	–	–	–	–	–	–
Households	9	1	35	–	-100.0%	–	–	–	–	–	–
Non-profit institutions											
Current	60	–	–	–	-100.0%	–	–	–	–	–	–
Non-profit organisations	60	–	–	–	-100.0%	–	–	–	–	–	–
Public corporations and private enterprises											
Other transfers to public corporations											
Current	268 845	411 397	213 124	385 780	12.8%	48.7%	513 837	416 453	432 482	3.9%	50.2%
Small Enterprise Finance Agency	268 845	406 397	213 124	223 780	-5.9%	42.3%	228 837	241 453	254 732	4.4%	27.3%
Industrial Development Corporation	–	5 000	–	162 000	–	6.4%	285 000	175 000	177 750	3.1%	23.0%
Total	575 945	750 396	528 846	773 269	10.3%	100.0%	932 902	866 993	907 802	5.5%	100.0%

Personnel information

Table 25.7 Vote personnel numbers and cost by salary level and programme¹

Programmes																			
1. Administration																			
2. Growth Path and Social Dialogue																			
3. Investment, Competition and Trade																			
Number of posts estimated for 31 March 2018		Number and cost ² of personnel posts filled / planned for on funded establishment											Number						
Number of funded posts	Number of posts additional to the establishment	Actual			Revised estimate			Medium-term expenditure estimate						Average growth rate (%)	Average: Salary level/Total (%)				
		2016/17		2017/18		2018/19		2019/20		2020/21		2017/18 - 2020/21							
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost				
Economic Development		134	122	85.0	0.7	122	90.0	0.7	125	90.8	0.7	125	97.7	0.8	125	105.0	0.8	0.8%	100.0%
Salary level																			
1 – 6	19	–	18	4.6	0.3	18	5.0	0.3	18	5.4	0.3	18	5.8	0.3	18	6.3	0.3	–	14.5%
7 – 10	36	–	36	15.7	0.4	36	17.2	0.5	36	17.8	0.5	36	19.2	0.5	36	20.8	0.6	–	29.0%
11 – 12	34	–	30	22.3	0.7	30	22.7	0.8	30	21.3	0.7	30	23.1	0.8	30	25.0	0.8	–	24.1%
13 – 16	43	1	36	37.3	1.0	36	40.9	1.1	39	43.1	1.1	39	46.1	1.2	39	49.3	1.3	2.7%	30.8%
Other	2	–	2	5.1	2.6	2	4.3	2.2	2	3.2	1.6	2	3.4	1.7	2	3.7	1.8	–	1.6%
Programme	134	1	122	85.0	0.7	122	90.0	0.7	125	90.8	0.7	125	97.7	0.8	125	105.0	0.8	0.8%	100.0%
Programme 1	79	1	70	44.1	0.6	70	44.9	0.6	72	42.7	0.6	72	46.0	0.6	72	49.4	0.7	0.9%	57.5%
Programme 2	28	–	27	25.9	1.0	27	29.5	1.1	28	32.3	1.2	28	34.8	1.2	28	37.4	1.3	1.2%	22.3%
Programme 3	27	–	25	15.0	0.6	25	15.6	0.6	25	15.8	0.6	25	17.0	0.7	25	18.3	0.7	–	20.1%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Departmental receipts

Table 25.8 Departmental receipts by economic classification

	Audited outcome				Adjusted estimate		Revised estimate		Average growth rate (%)	Average: Receipt item/ Total (%)	Medium-term receipts estimate			Average growth rate (%)	Average: Receipt item/ Total (%)
	2014/15	2015/16	2016/17	2017/18		2014/15	2017/18	2018/19			2019/20	2020/21	2017/18 - 2020/21		
R thousand															
Departmental receipts	50 367	50 296	137 336	137 271	137 271	39.7%	100.0%	260 354	145 397	145 451	1.9%	100.0%			
Sales of goods and services produced by department	85	35	30	21	21	-37.3%	–	49	57	66	46.5%	–			
Sales by market establishments	85	35	17	14	14	-45.2%	–	35	40	45	47.6%	–			
of which:															
Rental: Parking	85	35	17	14	14	-45.2%	–	35	40	45	47.6%	–			
Other sales	–	–	13	7	7	–	–	14	17	21	44.2%	–			
of which:															
Commission on insurance garnishee	–	–	13	7	7	–	–	14	17	21	44.2%	–			
Fines, penalties and forfeits	–	–	117 000	117 000	117 000	–	62.4%	125 000	125 000	125 000	2.2%	85.8%			
Interest, dividends and rent on land	50 237	50 278	20 259	20 200	20 200	-26.2%	37.6%	20 250	20 280	20 320	0.2%	14.1%			
Interest	237	278	259	200	200	-5.5%	0.3%	250	280	320	17.0%	0.2%			
Dividends	50 000	50 000	20 000	20 000	20 000	-26.3%	37.3%	20 000	20 000	20 000	–	14.0%			
of which:															
Dividends from the Industrial Development Corporation	50 000	50 000	20 000	20 000	20 000	-26.3%	37.3%	20 000	20 000	20 000	–	14.0%			
Transactions in financial assets and liabilities	45	(17)	47	50	50	3.6%	–	55	60	65	9.1%	–			
Total	50 367	50 296	137 336	137 271	137 271	39.7%	100.0%	145 354	145 397	145 451	1.9%	100.0%			

Programme 1: Administration

Programme purpose

Provide strategic leadership, management and support services to the department.

Expenditure trends and estimates

Table 25.9 Administration expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome				Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2014/15	2015/16	2016/17	2017/18				2018/19	2019/20	2020/21		
R thousand												
Ministry	19 828	20 160	18 355	27 474		11.5%	24.7%	23 896	25 580	27 374	-0.1%	28.7%
Office of the Director General	12 582	14 578	11 037	9 653		-8.5%	13.8%	11 152	11 939	12 760	9.7%	12.5%
Corporate Management Services	42 236	36 618	48 285	37 900		-3.5%	47.5%	37 100	39 379	41 652	3.2%	42.9%
Financial Management	12 772	11 788	12 739	11 434		-3.6%	14.0%	14 368	15 289	16 360	12.7%	15.8%
Total	87 418	83 144	90 417	86 461		-0.4%	100.0%	86 516	92 187	98 146	4.3%	100.0%
Change to 2017				5 787				7 160	7 538	7 921		
Budget estimate												
Economic classification												
Current payments	74 496	80 033	87 629	85 170		4.6%	94.2%	82 813	88 279	93 925	3.3%	96.4%
Compensation of employees	39 531	41 690	44 088	44 889		4.3%	49.0%	42 718	45 965	49 412	3.3%	50.4%
Goods and services ¹	34 965	38 343	43 541	40 281		4.8%	45.2%	40 095	42 314	44 513	3.4%	46.0%
of which:												
Audit costs: External	3 037	2 669	2 609	3 221		2.0%	3.3%	3 447	3 640	3 840	6.0%	3.9%
Communication	1 288	1 054	1 295	1 133		-4.2%	1.4%	1 593	1 682	1 774	16.1%	1.7%
Consultants: Business and advisory services	351	567	475	404		4.8%	0.5%	2 205	2 344	2 473	82.9%	2.0%
Legal services	3 355	6 636	18 818	10 020		44.0%	11.2%	12 253	12 925	13 604	10.7%	13.4%
Operating leases	9 185	10 924	9 592	13 689		14.2%	12.5%	10 521	11 122	11 734	-5.0%	13.0%
Travel and subsistence	7 058	8 951	5 308	5 934		-5.6%	7.8%	5 069	5 332	5 626	-1.8%	6.0%
Transfers and subsidies¹	10 488	61	55	29		-86.0%	3.1%	-	-	-	-100.0%	-
Departmental agencies and accounts	10 408	-	-	-		-100.0%	3.0%	-	-	-	-	-
Households	80	61	55	29		-28.7%	0.1%	-	-	-	-100.0%	-
Payments for capital assets	2 434	3 048	2 733	1 262		-19.7%	2.7%	3 703	3 908	4 221	49.5%	3.6%
Machinery and equipment	2 434	2 977	1 468	1 106		-23.1%	2.3%	3 654	3 857	4 167	55.6%	3.5%
Software and other intangible assets	-	71	1 265	156		-	0.4%	49	51	54	-29.8%	0.1%
Payments for financial assets	-	2	-	-		-	-	-	-	-	-	-
Total	87 418	83 144	90 417	86 461		-0.4%	100.0%	86 516	92 187	98 146	4.3%	100.0%
Proportion of total programme expenditure to vote expenditure	12.6%	9.4%	13.6%	9.5%		-	-	8.1%	9.1%	9.2%	-	-
Details of transfers and subsidies												
Households												
Social benefits												
Current	71	60	20	29		-25.8%	0.1%	-	-	-	-100.0%	-
Households	71	60	20	29		-25.8%	0.1%	-	-	-	-100.0%	-
Other transfers to households												
Current	9	1	35	-		-100.0%	-	-	-	-	-	-
Households	9	1	35	-		-100.0%	-	-	-	-	-	-
Departmental agencies and accounts												
Departmental agencies (non-business entities)												
Current	10 408	-	-	-		-100.0%	3.0%	-	-	-	-	-
Public Service Sector Education and Training Authority	323	-	-	-		-100.0%	0.1%	-	-	-	-	-
Competition Commission	10 085	-	-	-		-100.0%	2.9%	-	-	-	-	-

1. Estimates of National Expenditure data tables are available and can be downloaded from www.treasury.gov.za. These data tables contain detailed information by goods and services, and transfers and subsidies item by programme.

Personnel information

Table 25.10 Administration personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2018		Number and cost ² of personnel posts filled / planned for on funded establishment												Number					
Number of funded posts	Number of posts additional to the establishment	Actual			Revised estimate			Medium-term expenditure estimate						Average growth rate (%)	Average: Salary level/Total (%)				
		2016/17			2017/18			2018/19		2019/20		2020/21				2017/18 - 2020/21			
Salary level		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Administration	79	1	70	44.1	0.6	70	44.9	0.6	72	42.7	0.6	72	46.0	0.6	72	49.4	0.7	0.9%	100.0%
1 – 6	19	–	18	4.6	0.3	18	5.0	0.3	18	5.4	0.3	18	5.8	0.3	18	6.3	0.3	–	25.2%
7 – 10	23	–	23	9.0	0.4	23	9.8	0.4	23	9.9	0.4	23	10.7	0.5	23	11.5	0.5	–	32.2%
11 – 12	19	–	16	11.7	0.7	16	11.4	0.7	16	9.2	0.6	16	10.0	0.6	16	10.8	0.7	–	22.4%
13 – 16	16	1	11	13.7	1.2	11	14.4	1.3	13	15.0	1.2	13	16.1	1.2	13	17.2	1.3	5.7%	17.5%
Other	2	–	2	5.1	2.6	2	4.3	2.2	2	3.2	1.6	2	3.4	1.7	2	3.7	1.8	–	2.8%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 2: Growth Path and Social Dialogue

Programme purpose

Strengthen the economic development capacity of government. Align economic development policies aimed at broadening participation in the economy to create decent work opportunities.

Objectives

- Coordinate job drivers, sector/spatial projects and the implementation of the new growth path for job creation, inclusive growth, industrialisation and social inclusion by ensuring regular reviews of systemic obstacles over the medium term.
- Increase employment at the sectoral and workplace levels through the facilitation of social dialogue and the implementation of social accords; and support productivity, innovation and entrepreneurship by engaging in public policy forums over the medium term.

Subprogrammes

- *Growth Path and Job Drivers* monitors and supports the unblocking of job drivers in the new growth path as central to the implementation of the NDP, and engages with the relevant structures.
- *Social Dialogue, Productivity and Innovation* supports social dialogue to address workplace, sectoral and national economic requirements.

Expenditure trends and estimates

Table 25.11 Growth Path and Social Dialogue expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/Total (%)
	2014/15	2015/16	2016/17				2017/18	2018/19	2019/20		
R thousand					2014/15 - 2017/18					2017/18 - 2020/21	
Growth Path and Job Drivers	12 776	16 801	19 715	24 455	24.2%	67.4%	22 375	24 018	25 787	1.8%	67.1%
Social Dialogue, Productivity and Innovation	9 266	9 904	8 082	8 367	-3.3%	32.6%	12 050	12 991	13 974	18.6%	32.9%
Total	22 042	26 705	27 797	32 822	14.2%	100.0%	34 425	37 009	39 761	6.6%	100.0%
Change to 2017 Budget estimate				(2 787)			(5 162)	(5 440)	(5 718)		

Table 25.11 Growth Path and Social Dialogue expenditure trends and estimates by subprogramme and economic classification

Economic classification	Audited outcome				Adjusted appropriation	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2014/15	2015/16	2016/17	2017/18		2014/15 - 2017/18	2017/18 - 2020/21	2018/19	2019/20	2020/21	2017/18 - 2020/21	2020/21
R thousand	21 833	24 945	27 776	32 558	14.2%	97.9%	33 835	36 385	39 103	6.3%	98.5%	
Current payments	18 413	22 276	25 909	29 533	17.1%	87.9%	32 296	34 750	37 356	8.1%	93.0%	
Compensation of employees	3 420	2 669	1 867	3 025	-4.0%	10.0%	1 539	1 635	1 747	-16.7%	5.5%	
Goods and services ¹	200	490	78	136	-12.1%	0.8%	108	108	114	-5.7%	0.3%	
of which:	85	41	153	201	33.2%	0.4%	169	179	189	-2.0%	0.5%	
Catering: Departmental activities	1 234	16	466	486	-26.7%	2.0%	383	401	423	-4.5%	1.2%	
Communication	10	-	-	12	6.3%	-	100	105	110	109.3%	0.2%	
Computer services	1 157	1 123	839	1 389	6.3%	4.1%	300	364	406	-33.6%	1.7%	
Rental and hiring	135	54	61	101	-9.2%	0.3%	104	106	113	3.8%	0.3%	
Travel and subsistence	78	90	10	-	-100.0%	0.2%	-	-	-	-	-	
Operating payments	78	90	10	-	-100.0%	0.2%	-	-	-	-	-	
Transfers and subsidies¹	131	1 670	11	264	26.3%	1.9%	590	624	658	35.6%	1.5%	
Households	131	175	11	157	6.2%	0.4%	169	179	189	6.4%	0.5%	
Payments for capital assets	-	1 495	-	107	-	1.5%	421	445	469	63.7%	1.0%	
Machinery and equipment	22 042	26 705	27 797	32 822	14.2%	100.0%	34 425	37 009	39 761	6.6%	100.0%	
Software and other intangible assets	3.2%	3.0%	4.2%	3.6%	-	-	3.2%	3.6%	3.7%	-	-	
Total												
Proportion of total programme expenditure to vote expenditure												
Details of transfers and subsidies												
Households												
Social benefits												
Current	78	90	10	-	-100.0%	0.2%	-	-	-	-	-	
Households	78	90	10	-	-100.0%	0.2%	-	-	-	-	-	

1. Estimates of National Expenditure data tables are available and can be downloaded from www.treasury.gov.za. These data tables contain detailed information by goods and services, and transfers and subsidies item by programme.

Personnel information

Table 25.12 Growth Path and Social Dialogue personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2018	Number and cost ² of personnel posts filled / planned for on funded establishment										Number								
	Number of funded posts		Actual		Revised estimate		Medium-term expenditure estimate						Average growth rate (%)	Average: Salary level/Total (%)					
Number of posts additional to the establishment	Number of posts	2016/17	Unit	2017/18	Unit	2018/19	Unit	2019/20	Unit	2020/21	Unit	2017/18 - 2020/21	2020/21						
		Number	Cost	Number	Cost	Number	Cost	Number	Cost	Number	Cost								
Growth Path and Social Dialogue																			
Salary level	28	-	27	25.9	1.0	27	29.5	1.1	28	32.3	1.2	28	34.8	1.2	28	37.4	1.3	1.2%	100.0%
7 – 10	8	-	8	4.9	0.6	8	5.6	0.7	8	6.0	0.8	8	6.5	0.8	8	7.0	0.9	-	28.8%
11 – 12	6	-	6	6.2	1.0	6	6.5	1.1	6	7.7	1.3	6	8.3	1.4	6	9.0	1.5	-	21.6%
13 – 16	14	-	13	14.8	1.1	13	17.4	1.3	14	18.6	1.3	14	19.9	1.4	14	21.3	1.5	2.5%	49.5%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 3: Investment, Competition and Trade

Programme purpose

Coordinate infrastructure development. Provide oversight and coordinate policy regarding identified development finance institutions and economic regulatory bodies.

Objectives

- Promote investments, expand industrial funding and entrepreneurship, and improve the performance of development finance institutions by ensuring that these institutions support the development of industrial and small, medium and micro enterprises (SMMEs) over the medium term.
- Promote competition, trade and other economic regulation by ensuring the promotion of the effective management of competition authorities and trade administration over the medium term.

- Coordinate infrastructure development over the medium term by:
 - providing regular reports on each strategic infrastructure project
 - unblocking specific projects
 - providing secretariat support to the presidential infrastructure coordinating commission.

Subprogrammes

- *Development Investment, Industrial Funding and Entrepreneurship* focuses on unblocking productive investments and overseeing the development finance institutions that fall under the department.
- *Competition, Trade and other Economic Regulation* focuses on strengthening the economic regulators and overseeing the regulatory bodies that fall under the department.
- *Infrastructure Development Coordination* provides support to the Presidential Infrastructure Coordinating Commission in line with the Infrastructure Development Act (2014).

Expenditure trends and estimates

Table 25.13 Investment, Competition and Trade expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2014/15	2015/16	2016/17				2017/18	2018/19	2019/20		
R thousand											
Development Investment, Industrial Funding and Entrepreneurship	273 563	415 462	220 620	258 922	-1.8%	43.3%	263 106	281 039	296 581	4.6%	30.9%
Competition, Trade and other Economic Regulation	302 122	343 079	318 146	391 575	9.0%	50.2%	423 263	455 053	480 167	7.0%	49.1%
Infrastructure Development Coordination	9 767	15 343	8 103	144 457	145.5%	6.6%	265 287	150 960	152 568	1.8%	20.0%
Total	585 452	773 884	546 869	794 954	10.7%	100.0%	951 656	887 052	929 316	5.3%	100.0%
Change to 2017 Budget estimate				114 000			225 873	109 877	109 055		
Economic classification											
Current payments	19 926	23 408	18 060	21 533	2.6%	3.1%	18 561	19 853	21 296	-0.4%	2.3%
Compensation of employees	17 744	15 432	14 993	15 621	-4.2%	2.4%	15 759	16 978	18 252	5.3%	1.9%
Goods and services ¹	2 182	7 976	3 067	5 912	39.4%	0.7%	2 802	2 875	3 044	-19.9%	0.4%
of which:											
Advertising	–	2 214	42	668	–	0.1%	500	534	563	-5.5%	0.1%
Consultants: Business and advisory services	21	–	1 332	1 002	262.7%	0.1%	730	694	732	-9.9%	0.1%
Contractors	53	4	–	801	147.2%	–	366	386	407	-20.2%	0.1%
Inventory: Clothing material and accessories	398	–	–	142	-29.1%	–	100	106	111	-7.9%	–
Consumables: Stationery, printing and office supplies	48	82	48	208	63.0%	–	100	106	111	-18.9%	–
Travel and subsistence	1 346	1 221	817	1 370	0.6%	0.2%	639	653	689	-20.5%	0.1%
Transfers and subsidies¹	565 379	750 245	528 781	773 240	11.0%	96.9%	932 902	866 993	907 802	5.5%	97.7%
Departmental agencies and accounts	296 412	338 848	315 657	387 460	9.3%	49.5%	419 065	450 540	475 320	7.0%	48.6%
Public corporations and private enterprises	268 845	411 397	213 124	385 780	12.8%	47.4%	513 837	416 453	432 482	3.9%	49.1%
Non-profit institutions	60	–	–	–	-100.0%	–	–	–	–	–	–
Households	62	–	–	–	-100.0%	–	–	–	–	–	–
Payments for capital assets	147	231	28	181	7.2%	–	193	206	218	6.4%	–
Machinery and equipment	147	231	28	181	7.2%	–	193	206	218	6.4%	–
Total	585 452	773 884	546 869	794 954	10.7%	100.0%	951 656	887 052	929 316	5.3%	100.0%
Proportion of total programme expenditure to vote expenditure	84.2%	87.6%	82.2%	87.0%	–	–	88.7%	87.3%	87.1%	–	–

Table 25.13 Investment, Competition and Trade expenditure trends and estimates by subprogramme and economic classification

Details of transfers and subsidies			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
Audited outcome						2017/18	2014/15 - 2017/18	2018/19		
R thousand	2014/15	2015/16	2016/17	2017/18	2014/15 - 2017/18	2018/19	2019/20	2020/21	2017/18 - 2020/21	2017/18 - 2020/21
Households										
Social benefits										
Current										
	62	–	–	–	-100.0%	–	–	–	–	–
Households	62	–	–	–	-100.0%	–	–	–	–	–
Departmental agencies and accounts										
Departmental agencies (non-business entities)										
Current										
	296 412	338 848	315 657	387 460	9.3%	49.5%	419 065	450 540	475 320	7.0% 48.6%
Competition Commission	188 127	231 045	208 541	258 354	11.2%	32.8%	281 788	305 576	322 383	7.7% 32.8%
Competition Tribunal	19 911	19 102	20 115	30 041	14.7%	3.3%	35 086	37 051	39 089	9.2% 4.0%
International Trade Administration Commission	88 374	88 701	87 001	99 065	3.9%	13.4%	102 191	107 913	113 848	4.7% 11.9%
Non-profit institutions										
Current										
	60	–	–	–	-100.0%	–	–	–	–	–
Non-profit organisations	60	–	–	–	-100.0%	–	–	–	–	–
Public corporations and private enterprises										
Public corporations										
Other transfers to public corporations										
Current										
	268 845	411 397	213 124	385 780	12.8%	47.4%	513 837	416 453	432 482	3.9% 49.1%
Small Enterprise Finance Agency	268 845	406 397	213 124	223 780	-5.9%	41.2%	228 837	241 453	254 732	4.4% 26.6%
Industrial Development Corporation	–	5 000	–	162 000	–	6.2%	285 000	175 000	177 750	3.1% 22.4%

1. Estimates of National Expenditure data tables are available and can be downloaded from www.treasury.gov.za. These data tables contain detailed information by goods and services, and transfers and subsidies item by programme.

Personnel information

Table 25.14 Investment, Competition and Trade personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2018		Number and cost ² of personnel posts filled / planned for on funded establishment												Number					
Number of funded posts	Number of posts additional to the establishment	Actual			Revised estimate			Medium-term expenditure estimate						Average growth rate (%)	Average: Salary level/Total (%)				
		2016/17			2017/18			2018/19		2019/20		2020/21				2017/18 - 2020/21			
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost				Number	Cost	Unit cost
Investment, Competition and Trade																			
Salary level	27	–	25	15.0	0.6	25	15.6	0.6	25	15.8	0.6	25	17.0	0.7	25	18.3	0.7	–	100.0%
7 – 10	5	–	5	1.7	0.3	5	1.8	0.4	5	1.9	0.4	5	2.1	0.4	5	2.2	0.4	–	20.0%
11 – 12	9	–	8	4.4	0.6	8	4.7	0.6	8	4.4	0.6	8	4.8	0.6	8	5.1	0.6	–	32.0%
13 – 16	13	–	12	8.8	0.7	12	9.1	0.8	12	9.5	0.8	12	10.2	0.8	12	10.9	0.9	–	48.0%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Entities¹

Industrial Development Corporation

Mandate

The Industrial Development Corporation is a national development finance institution established in terms of the Industrial Development Act (1940) with the objective of leading industrial capacity development. The corporation aligns its priorities with those identified in terms of government policies and programmes related to industrial development, including relevant elements of the NDP, the new growth path and the industrial policy action plan.

¹ This section has been compiled with the latest available information from the entities concerned.

Selected performance indicators

Table 25.15 Industrial Development Corporation performance indicators by programme/objective/activity and related outcome

Indicator	Programme/Objective/Activity	MTSF outcome	Past			Current	Projections		
			2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Value of funding disbursed per year	Administration	Outcome 4: Decent employment through inclusive growth	R10.9bn	R11.4bn	R11bn	R14.5bn	R17.2bn	R19.7bn	R21.9bn
Number of jobs expected to be created or saved per year	Administration		20 388	18 010	20 155	23 951	28 262	32 501	32 501
Value of funding to black industrialists signed per year	Administration		R2.1bn	R4.5bn	R4.9bn	R4.9bn	R5.5bn	R5.5bn	R5.5bn
Funding for localisation initiatives signed per year	Administration		R2.8bn	R4.7bn	R4.8bn	R4.4bn	R4.7bn	R4.9bn	R4.9bn
Turnaround time for non-complex transactions per year	Administration	Outcome 12: An efficient, effective and development oriented public service	14 days	16.5 days	17.3 days	17 days	17 days	17 days	17 days

Expenditure analysis

Over the medium term, the Industrial Development Corporation will continue to focus on the development of sustainable industrial capacity, in line with outcome 4 (decent employment through inclusive growth) of government's 2014-2019 medium-term strategic framework. Through mainly financial support mechanisms, in partnership with the private sector, the corporation promotes industrialisation in the manufacturing sector.

The corporation's strategy over the MTEF period is aimed at strengthening sectors that have significant potential for contributing to economic growth. Disbursements to priority sub-sectors such as metals and mining, chemicals and pharmaceuticals, agro-processing, and agriculture are set to increase from R14.5 billion in 2017/18 to R21.9 billion in 2020/21. As a result, 93 264 jobs are expected to be saved or created over the MTEF period. An estimated 63 per cent (R35 billion) of the corporation's expenditure over the medium term is allocated to developing value chains in the priority sectors.

The black industrialists programme, which facilitates the participation of black industrialists in productive sectors of the economy, remains a focus area for the corporation over the medium term. More than R16.5 billion over the MTEF period is expected to be provided to black industrialists who operate within the metals and mining, chemicals and pharmaceuticals and agro-processing and agriculture sectors. Since the programme's inception in 2014, funding of R11.5 billion has been provided to 185 black industrialists.

The corporation is set to derive 52.6 per cent (R42.2 billion) of its revenue over the medium term from interest income on loans. Other revenue is derived from fees and dividends from equity investments, which account for 46.4 per cent (R32.7 billion) of revenue over the period; and transfers from the department for the Small Enterprise Finance Agency, which accounts for 1 per cent. Total revenue is expected to increase at an average annual rate of 15.1 per cent over the medium term, from R18.5 billion in 2017/18 to R28.3 billion in 2020/21, mainly due to a projected increase in interest income derived from increased lending to industries and an increase in dividend income from equity investments.

Programmes/objectives/activities

Table 25.16 Industrial Development Corporation expenditure trends and estimates by programme/objective/activity

	Audited outcome				Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2014/15	2015/16	2016/17	2017/18				2018/19	2019/20	2020/21		
R thousand						2014/15 - 2017/18					2017/18 - 2020/21	
Administration	20 478 000	19 185 000	15 172 000	17 434 000		-5.2%	100.0%	20 744 001	22 196 000	23 750 000	10.9%	100.0%
Total	20 478 000	19 185 000	15 172 000	17 434 000		-5.2%	100.0%	20 744 001	22 196 000	23 750 000	10.9%	100.0%

Statements of historical financial performance and position

Table 25.17 Industrial Development Corporation statements of historical financial performance and position

Statement of financial performance	Audited outcome		Audited outcome		Audited outcome		Revised estimate		Average: Outcome/Budget (%)
	Budget		Budget		Budget		Budget estimate		
R thousand	2014/15		2015/16		2016/17		2017/18		2014/15 - 2017/18
Revenue									
Non-tax revenue	20 697 735	21 443 155	19 967 854	19 001 603	23 110 000	17 158 876	25 546 836	18 308 000	85.0%
Sale of goods and services other than capital assets	13 629 735	14 005 155	14 615 901	12 908 603	15 670 000	9 916 876	16 555 836	9 969 000	77.4%
<i>of which:</i>									
Administrative fees	710 115	707 000	684 803	–	–	–	313 000	–	41.4%
Sales by market establishment	–	–	33 053	–	–	–	–	–	–
Other sales	12 919 620	13 298 155	13 898 045	12 908 603	15 670 000	9 916 876	16 242 836	9 969 000	78.5%
Other non-tax revenue	7 068 000	7 438 000	5 351 953	6 093 000	7 440 000	7 242 000	8 991 000	8 339 000	100.9%
Transfers received	242 604	242 604	407 103	406 397	213 124	213 124	223 780	223 780	99.9%
Total revenue	21 011 126	22 131 000	20 374 957	19 408 000	23 276 124	17 372 000	25 770 616	18 531 780	85.6%
Expenses									
Current expenses	19 269 908	20 309 000	20 297 555	18 988 000	21 447 835	15 547 000	22 287 877	17 034 999	86.3%
Compensation of employees	887 757	885 150	926 000	839 970	887 408	811 349	817 202	1 260 711	107.9%
Goods and services	17 112 483	17 423 850	16 431 455	16 108 030	17 752 256	14 005 651	18 522 095	13 137 288	86.9%
Depreciation	495 508	598 000	576 192	723 000	618 172	730 000	649 080	730 000	118.9%
Interest, dividends and rent on land	774 160	1 402 000	2 363 908	1 317 000	2 190 000	–	2 299 500	1 907 000	60.6%
Total expenses	19 755 220	20 478 000	20 577 855	19 185 000	21 780 130	15 172 000	22 636 787	17 433 999	85.3%
Surplus/(Deficit)	1 255 906	1 653 000	(202 898)	223 000	1 495 994	2 200 000	3 133 829	1 097 781	
Statement of financial position									
Carrying value of assets	5 646 000	10 557 000	10 540 633	11 456 000	11 168 924	10 074 000	11 834 704	7 837 785	101.9%
<i>of which:</i>									
Acquisition of assets	(1 728 097)	(1 268 000)	(1 675 340)	(2 548 000)	(1 757 807)	(934 000)	(1 844 397)	(1 844 397)	94.1%
Investments	92 652 000	73 179 000	97 751 343	71 704 000	103 052 260	79 672 000	106 088 473	110 645 544	83.9%
Inventory	2 310 000	3 853 000	4 249 035	3 599 000	4 461 487	2 771 000	4 684 561	2 201 170	79.1%
Loans	33 608 000	22 412 000	17 984 992	23 928 000	16 408 655	26 673 000	17 592 850	30 936 000	121.4%
Receivables and prepayments	1 595 000	3 702 000	4 203 833	3 305 000	4 414 024	2 224 000	4 634 725	1 664 797	73.4%
Cash and cash equivalents	5 655 399	8 257 000	10 152 000	6 865 000	9 810 000	7 699 000	9 688 000	8 749 000	89.4%
Taxation	132 000	325 000	433 500	422 000	461 190	647 000	490 680	–	91.9%
Derivatives financial instruments	–	4 000	–	69 000	–	76 000	–	–	–
Total assets	141 598 399	122 289 000	145 315 335	121 348 000	149 776 539	129 836 000	155 013 994	162 034 296	90.5%
Accumulated surplus/(deficit)	39 763 440	39 187 000	40 269 910	39 717 000	42 537 271	42 143 000	45 438 750	45 438 750	99.1%
Capital and reserves	55 485 359	50 735 000	69 856 543	45 100 000	66 249 792	46 147 000	65 265 943	65 265 943	80.7%
Borrowings	33 938 000	24 049 000	23 991 660	28 022 000	29 233 893	30 470 000	31 967 438	39 466 000	102.4%
Trade and other payables	2 514 600	3 748 000	3 924 900	3 727 000	4 121 145	4 051 000	4 327 202	2 552 352	94.6%
Taxation	9 310 000	3 372 000	6 094 620	3 340 000	6 399 351	4 879 000	6 719 319	8 345 000	69.9%
Provisions	530 000	1 124 000	1 119 038	1 357 000	1 174 989	1 725 000	1 233 739	898 648	125.8%
Managed funds (e.g. poverty alleviation fund)	57 000	18 000	30 000	26 000	30 000	–	30 000	30 000	50.3%
Derivatives financial instruments	–	56 000	28 665	59 000	30 098	421 000	31 603	37 603	634.8%
Total equity and liabilities	141 598 399	122 289 000	145 315 335	121 348 000	149 776 539	129 836 000	155 013 994	162 034 296	90.5%

Statements of estimates of financial performance and position

Table 25.18 Industrial Development Corporation statements of estimates of financial performance and position

Statement of financial performance	Revised estimate	Average growth rate (%)	Average: Expenditure/Total (%)	Medium-term estimate			Average growth rate (%)	Average: Expenditure/Total (%)
				2018/19	2019/20	2020/21		
R thousand	2017/18	2014/15 - 2017/18		2018/19	2019/20	2020/21	2017/18 - 2020/21	
Revenue								
Non-tax revenue	18 308 000	-5.1%	98.1%	21 438 000	25 460 000	28 006 000	15.2%	99.0%
Sale of goods and services other than capital assets	9 969 000	-10.7%	60.2%	11 134 000	11 648 000	9 887 000	-0.3%	46.4%
<i>of which:</i>								
Other sales	9 969 000	-9.2%	59.4%	11 134 000	11 648 000	9 887 000	-0.3%	46.4%
Other non-tax revenue	8 339 000	3.9%	37.9%	10 304 000	13 812 000	18 119 000	29.5%	52.6%
Transfers received	223 780	-2.7%	1.4%	228 837	241 453	254 732	4.4%	1.0%
Total revenue	18 531 780	-5.7%	100.0%	21 666 837	25 701 453	28 260 732	15.1%	100.0%

Table 25.18 Industrial Development Corporation statements of estimates of financial performance and position

Statement of financial performance		Average growth rate (%)	Average: Expenditure/Total (%)	Medium-term estimate			Average growth rate (%)	Average: Expenditure/Total (%)
Revised estimate	2017/18	2014/15 - 2017/18		2018/19	2019/20	2020/21	2017/18 - 2020/21	
R thousand								
Expenses								
Current expenses	17 034 999	-5.7%	99.6%	20 339 000	21 786 000	23 335 000	11.1%	98.0%
Compensation of employees	1 260 711	12.5%	5.3%	1 287 775	1 376 141	1 470 586	5.3%	6.5%
Goods and services	13 137 288	-9.0%	84.2%	15 906 750	17 144 660	21 134 414	17.2%	79.6%
Depreciation	730 000	6.9%	3.9%	730 000	730 000	730 000	0.0%	3.5%
Interest, dividends and rent on land	1 907 000	10.8%	6.2%	2 414 475	2 535 199	-	-100.0%	8.5%
Total expenses	17 433 999	-5.2%	100.0%	20 744 000	22 196 000	23 750 000	10.9%	100.0%
Surplus/(Deficit)	1 097 781			922 837	3 505 453	4 510 732		
Statement of financial position								
Carrying value of assets	7 837 785	-9.5%	7.7%	8 124 000	8 135 310	8 136 500	1.3%	4.5%
of which:								
Acquisition of assets	(1 844 397)	13.3%	-1.2%	(1 951 372)	(2 064 552)	(2 064 552)	3.8%	-1.1%
Investments	110 645 544	14.8%	62.1%	121 374 970	127 106 427	125 741 917	4.4%	67.8%
Inventory	2 201 170	-17.0%	2.4%	2 700 000	2 889 000	2 800 000	8.4%	1.5%
Loans	30 936 000	11.3%	19.4%	34 840 000	41 325 000	46 738 000	14.7%	21.4%
Receivables and prepayments	1 664 797	-23.4%	2.1%	1 700 000	1 700 000	1 725 000	1.2%	1.0%
Cash and cash equivalents	8 749 000	1.9%	5.9%	5 871 000	6 281 970	6 000 000	-11.8%	3.8%
Taxation	-	-100.0%	0.3%	153 000	163 710	165 000	-	0.1%
Total assets	162 034 296	9.8%	100.0%	174 762 970	187 601 417	191 306 417	5.7%	100.0%
Accumulated surplus/(deficit)	45 438 750	5.1%	31.3%	22 364 599	23 617 017	23 617 017	-19.6%	16.4%
Capital and reserves	65 265 943	8.8%	38.6%	98 607 190	104 129 192	104 129 192	16.8%	51.7%
Capital reserve fund	-	-	-	326 181	344 448	344 448	-	0.1%
Borrowings	39 466 000	18.0%	22.6%	45 347 054	50 826 698	54 531 698	11.4%	26.5%
Trade and other payables	2 552 352	-12.0%	2.7%	1 401 592	1 499 703	1 499 703	-16.2%	1.0%
Taxation	8 345 000	35.3%	3.6%	5 573 000	5 960 970	5 960 970	-10.6%	3.7%
Provisions	898 648	-7.2%	1.0%	1 136 354	1 215 899	1 215 899	10.6%	0.6%
Managed funds (e.g. poverty alleviation fund)	30 000	18.6%	0.0%	-	-	-	-100.0%	0.0%
Derivatives financial instruments	37 603	-12.4%	0.1%	7 000	7 490	7 490	-41.6%	0.0%
Total equity and liabilities	162 034 296	9.8%	100.0%	174 762 970	187 601 417	191 306 417	5.7%	100.0%

Personnel information**Table 25.19 Industrial Development Corporation personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2018		Number and cost ¹ of personnel posts filled / planned for on funded establishment										Number							
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate					Average growth rate (%)	Average: Salary level/Total (%)					
		2016/17		Unit cost	2017/18		Unit cost	2018/19		Unit cost	2019/20				Unit cost	2020/21		Unit cost	
Industrial Development Corporation		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	2017/18 - 2020/21		
Salary level	855	855	862	802.6	0.9	855	1 227.2	1.4	855	1 252.2	1.5	855	1 338.5	1.6	855	1 430.6	1.7	5.2%	100.0%
1-6	217	217	224	67.3	0.3	217	103.0	0.5	217	118.6	0.5	217	126.8	0.6	217	135.5	0.6	9.6%	25.4%
7-10	1	1	1	0.3	0.3	1	0.4	0.4	1	0.5	0.5	1	0.6	0.6	1	0.6	0.6	9.6%	0.1%
11-12	337	337	337	265.2	0.8	337	406.0	1.2	337	387.2	1.1	337	413.8	1.2	337	442.3	1.3	2.9%	39.4%
13-16	288	288	288	422.5	1.5	288	646.7	2.2	288	664.5	2.3	288	710.2	2.5	288	759.1	2.6	5.5%	33.7%
17-22	12	12	12	47.4	4.0	12	71.1	5.9	12	81.4	6.8	12	87.1	7.3	12	93.2	7.8	9.4%	1.4%

1. Rand million.

Competition Commission**Mandate**

The Competition Commission is a statutory body constituted in terms of the Competition Act (1998). It is empowered to investigate, control and evaluate restrictive business practices, including the abuse of dominant positions and mergers, and promote the advocacy of competition issues to achieve equity and efficiency in the South African economy.

Selected performance indicators

Table 25.20 Competition Commission performance indicators by programme/objective/activity and related outcome

Indicator	Programme/Objective/Activity	MTSF outcome	Past			Current	Projections		
			2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Average turnaround time for phase 1 merger investigations per year	Mergers and acquisitions	Outcome 4: Decent employment through inclusive growth	- ¹	18 days	17 days	20 days	20 days	20 days	20 days
Average turnaround time for phase 2 merger investigations per year	Mergers and acquisitions		- ¹	44 days	45 days	45 days	45 days	45 days	45 days
Average turnaround time for phase 3 intermediate merger investigations per year	Mergers and acquisitions		- ¹	57 days	56 days	60 days	60days	60 days	60 days
Average turnaround time for phase 3 large merger investigations per year	Mergers and acquisitions		- ¹	140 days	116 days	120 days	120 days	120 days	120 days
Number of abuse of dominance conduct cases initiated in prioritised sectors per year	Enforcements and exemptions		- ¹	1	2	3	2	4	4
Number of cartel cases initiated per year	Cartel		- ¹	133	24	14	8	16	18
Number of market inquiries initiated per year	Policy and research		- ¹	1	0 ²	0 ²	0 ²	1	2
Number of market inquiries completed per year	Policy and research		- ¹	0 ³	0 ³	1	2	1	2
Percentage of merger decisions upheld by the Competition Tribunal and/or courts per year	Legal services		- ¹	100% (10)	75% (7.5/10)	75%	75%	75%	75%
Percentage of cartel cases won at the Competition Tribunal and courts per year	Legal services		- ¹	100% (10)	75% (7.5/10)	75%	75%	75%	75%
Percentage of abuse of dominance cases won at the Competition Tribunal and courts per year	Legal services	- ¹	50% (1/2)	50% (1/2)	50%	50%	50%	50%	

1. No historical data available.

2. Insufficient funds to initiate market inquiries.

3. Target not met due to delays in stakeholder consultations.

Expenditure analysis

Government has identified monopoly pricing on intermediate goods as an impediment to infrastructure investment and to making local manufacturing more competitive. Recognising this, the Competition Commission's focus over the MTEF period will continue to be on enforcing competition laws that tackle the adverse effects of monopolies, thereby ensuring that the regulation of competition and mergers has a positive effect on the economy. The commission's work is aligned with outcome 4 (decent employment through inclusive growth) and outcome 6 (an efficient, competitive and responsive economic infrastructure network) of government's 2014-2019 medium-term strategic framework.

Part of the commission's function is to conduct formal inquiries into the general state of competition in a particular market. Market inquiries into the private health care and grocery retail sectors will be concluded in 2018/19. The retail sector market inquiry covers the effects of the expansion, diversification and consolidation of national supermarket chains on small and independent retailers, and the effects of long-term exclusive leases on competition in the sector. The private health care market inquiry aims to determine the factors that restrict, prevent or distort competition in the sector. Price increases and expenditure in private health care are also being examined. Over the medium term, the commission aims to conduct a further 3 market inquiries at a projected cost of R45 million in the policy and research programme, and enforcements and exemptions programme.

Over the MTEF period, the commission plans to investigate 42 cartels in priority sectors of the economy, such as construction and infrastructure, health care and energy. The investigations are budgeted for under the cartel programme which is allocated R219.4 million over the medium term.

In 2016/17, the commission referred to the Competition Tribunal for adjudication a case of collusion, information exchange and excessive pricing in the long steel, scrap metal, flat steel and wire mesh markets against ArcelorMittal South Africa. The tribunal imposed a penalty of R1.5 billion on the company, which is the highest ever imposed in South Africa for contravening the Competition Act (1998). Conditions of the settlement agreement with ArcelorMittal include ensuring that pricing is fair and competitive, ensuring jobs are protected, and that there is adequate competition in the industry. Although the amount is still to be determined, expenditure for monitoring the company's compliance to these conditions will be in the legal services programme.

Due to the labour intensive nature of the commission's work, expenditure on compensation of employees is expected to account for 61.2 per cent (R722.8 million) of total expenditure, increasing at an average annual rate of 8.3 per cent, from R205.7 million in 2017/18 to R261.7 million in 2020/21.

The commission's revenue is mainly derived from transfers from the department, accounting for 77.1 per cent (R909.7 million) of total projected revenue over the medium term. Filing fees paid by external parties, mainly for mergers and acquisitions, constitute the remainder. Total revenue is expected to increase at an average annual rate of 6.8 per cent, from R340.5 million in 2017/18 to R414.3 million in 2020/21.

Programmes/objectives/activities

Table 25.21 Competition Commission expenditure trends and estimates by programme/objective/activity

R thousand	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2014/15	2015/16	2016/17				2017/18	2018/19	2019/20		
					2014/15 - 2017/18		2018/19	2019/20	2020/21	2017/18 - 2020/21	
Administration	66 910	94 867	108 930	124 337	22.9%	32.1%	119 211	129 994	149 788	6.4%	34.6%
Mergers and acquisitions	19 668	23 965	23 136	30 509	15.8%	8.1%	32 356	34 119	37 439	7.1%	8.9%
Enforcements and exemptions	19 329	22 877	32 203	39 577	27.0%	9.2%	44 486	49 539	57 496	13.3%	12.6%
Cartel	22 156	33 253	48 345	41 649	23.4%	11.7%	85 389	73 686	60 297	13.1%	17.2%
Policy and research	29 144	29 230	44 022	38 370	9.6%	11.6%	40 976	49 124	52 347	10.9%	11.9%
Legal services	37 107	38 769	44 631	46 083	7.5%	13.9%	44 271	56 815	56 902	7.3%	13.4%
Inquiry into private health care	29 443	50 113	66 899	20 000	-12.1%	13.6%	-	-	-	-100.0%	1.5%
Total	223 757	293 074	368 166	340 525	15.0%	100.0%	366 688	393 276	414 271	6.8%	100.0%

Statements of historical financial performance and position

Table 25.22 Competition Commission statements of historical financial performance and position

Statement of financial performance									
R thousand	Audited outcome		Audited outcome		Audited outcome		Budget estimate	Revised estimate	Average: Outcome/ Budget (%)
	Budget	2014/15	Budget	2015/16	Budget	2016/17			
Revenue									
Non-tax revenue	56 042	60 254	60 094	67 212	64 109	68 015	62 171	82 171	114.5%
Sale of goods and services other than capital assets	52 517	51 641	56 228	55 051	55 331	57 105	55 331	75 331	109.0%
<i>of which:</i>									
Administrative fees	52 517	51 641	56 228	55 051	55 331	57 105	55 331	75 331	109.0%
Other non-tax revenue	3 525	8 613	3 866	12 161	8 778	10 910	6 840	6 840	167.4%
Transfers received	188 127	188 127	233 129	228 087	221 583	221 583	258 354	258 354	99.4%
Total revenue	244 169	248 381	293 223	295 299	285 692	289 598	320 525	340 525	102.6%
Expenses									
Current expenses	243 267	223 757	367 442	293 074	389 636	368 166	320 525	340 525	92.8%
Compensation of employees	149 057	140 111	168 832	155 718	181 752	180 480	189 202	205 736	99.0%
Goods and services	89 561	81 123	195 309	137 472	203 484	185 367	126 651	130 116	86.8%
Depreciation	4 569	2 523	3 221	(205)	4 320	2 239	4 588	4 588	54.8%
Interest, dividends and rent on land	80	-	80	89	80	80	85	85	78.2%
Total expenses	243 267	223 757	367 442	293 074	389 636	368 166	320 525	340 525	92.8%
Surplus/(Deficit)	902	24 624	(74 219)	2 225	(103 944)	(78 568)	-	-	

Table 25.22 Competition Commission statements of historical financial performance and position

Statement of financial position		Budget		Audited outcome		Budget		Audited outcome		Budget		Audited outcome		Budget		Revised estimate		Average: Outcome/ Budget (%)
R thousand		2014/15	2014/15	2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2014/15 - 2017/18
Carrying value of assets		8 011	11 132	11 000	13 018	13 018	20 731	13 018	13 018	13 018	13 018	13 018	13 018	13 018	13 018	13 018	13 018	128.5%
<i>of which:</i>																		
Acquisition of assets		(961)	(5 295)	(4 498)	(3 236)	(1 015)	(7 595)	(1 122)	(1 122)	(1 122)	(1 122)	(1 122)	(1 122)	(1 122)	(1 122)	(1 122)	(1 122)	227.1%
Inventory		200	375	200	303	303	481	303	303	303	303	303	303	303	303	303	303	145.3%
Receivables and prepayments		1 335	2 329	1 442	89 515	–	14 344	–	–	–	–	–	–	–	–	–	–	3 824.1%
Cash and cash equivalents		45 298	132 102	55 461	171 024	–	82 188	–	–	–	–	–	–	–	–	–	–	382.4%
Total assets		54 844	145 938	68 103	273 860	13 321	117 744	13 321	13 321	13 321	13 321	13 321	13 321	13 321	13 321	13 321	13 321	368.3%
Accumulated surplus/(deficit)		29 408	113 840	35 592	112 637	–	32 605	(87 717)	(87 717)	(87 717)	(87 717)	(87 717)	(87 717)	(87 717)	(87 717)	(87 717)	(87 717)	-75.3%
Borrowings		–	–	–	–	–	–	95 633	95 633	95 633	95 633	95 633	95 633	95 633	95 633	95 633	95 633	100.0%
Finance lease		185	763	700	174	580	2 536	460	460	460	460	460	460	460	460	460	460	204.3%
Trade and other payables		20 555	31 335	26 866	161 049	7 796	82 258	–	–	–	–	–	–	–	–	–	–	497.4%
Provisions		4 696	–	4 945	–	4 945	345	4 945	4 945	4 945	4 945	4 945	4 945	4 945	4 945	4 945	4 945	27.1%
Total equity and liabilities		54 844	145 938	68 103	273 860	13 321	117 744	13 321	13 321	13 321	13 321	13 321	13 321	13 321	13 321	13 321	13 321	368.3%

Statements of estimates of financial performance and position**Table 25.23 Competition Commission statements of estimates of financial performance and position**

Statement of financial performance		Average growth rate (%)	Average: Expen- diture/ Total (%)	Medium-term estimate			Average growth rate (%)	Average: Expen- diture/ Total (%)
R thousand	Revised estimate	2014/15 - 2017/18	2014/15 - 2017/18	2018/19	2019/20	2020/21	2017/18 - 2020/21	2017/18 - 2020/21
Revenue								
Non-tax revenue	82 171	10.9%	23.7%	84 900	87 700	91 888	3.8%	22.9%
Sale of goods and services other than capital assets	75 331	13.4%	20.3%	80 000	84 800	89 888	6.1%	21.8%
<i>of which:</i>								
Administrative fees	75 331	13.4%	20.3%	80 000	84 800	89 888	6.1%	21.8%
Other non-tax revenue	6 840	-7.4%	3.3%	4 900	2 900	2 000	-33.6%	1.1%
Transfers received	258 354	11.2%	76.3%	281 788	305 576	322 383	7.7%	77.1%
Total revenue	340 525	11.1%	100.0%	366 688	393 276	414 271	6.8%	100.0%
Expenses								
Current expenses	340 525	15.0%	100.0%	366 688	393 276	414 271	6.8%	100.0%
Compensation of employees	205 736	13.7%	56.3%	216 925	244 168	261 676	8.3%	61.2%
Goods and services	130 116	17.1%	42.9%	144 815	144 364	147 619	4.3%	37.5%
Depreciation	4 588	22.1%	0.8%	4 858	4 650	4 976	2.7%	1.3%
Interest, dividends and rent on land	85	–	0.0%	90	95	–	-100.0%	0.0%
Total expenses	340 525	15.0%	100.0%	366 688	393 276	414 271	6.8%	100.0%
Surplus/(Deficit)	–			–	–	–		
Statement of financial position								
Carrying value of assets	13 018	5.4%	31.9%	13 018	13 018	–	-100.0%	–
<i>of which:</i>								
Acquisition of assets	(1 122)	-40.4%	-4.9%	(15 600)	(15 914)	(17 028)	147.5%	–
Inventory	303	-6.9%	0.8%	303	303	–	-100.0%	–
Total assets	13 321	-55.0%	100.0%	13 321	13 321	–	-100.0%	–
Accumulated surplus/(deficit)	(87 717)	-191.7%	-127.9%	(116 160)	(166 731)	–	-100.0%	–
Borrowings	95 633	–	179.5%	124 336	174 907	–	-100.0%	–
Finance lease	460	-15.5%	1.5%	200	200	–	-100.0%	–
Provisions	4 945	–	9.4%	4 945	4 945	–	-100.0%	–
Total equity and liabilities	13 321	-55.0%	100.0%	13 321	13 321	–	-100.0%	–

Personnel information

Table 25.24 Competition Commission personnel numbers and cost by salary level

Number of posts estimated for 31 March 2018		Number and cost ¹ of personnel posts filled / planned for on funded establishment												Number					
Number of funded posts	Number of posts on approved establishment	Actual			Medium-term expenditure estimate									Average growth rate (%)	Average: Salary level/Total (%)				
		2016/17			2017/18			2018/19			2019/20					2020/21			
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			Number	Cost	Unit cost	
Competition Commission		326	180.5	0.6	258	205.7	0.8	258	216.9	0.8	258	244.2	0.9	258	261.7	1.0	8.3%	100.0%	
Salary level	258	268	326	180.5	0.6	258	205.7	0.8	258	216.9	0.8	258	244.2	0.9	258	261.7	1.0	8.3%	100.0%
1 – 6	5	5	72	6.7	0.1	5	1.0	0.2	5	1.0	0.2	5	1.4	0.3	5	1.6	0.3	18.0%	1.9%
7 – 10	90	90	90	38.0	0.4	90	47.9	0.5	90	51.0	0.6	90	55.6	0.6	90	61.1	0.7	8.5%	34.9%
11 – 12	87	87	88	54.8	0.6	87	67.5	0.8	87	70.8	0.8	87	81.3	0.9	87	85.9	1.0	8.3%	33.7%
13 – 16	74	84	74	77.9	1.1	74	86.0	1.2	74	90.1	1.2	74	101.5	1.4	74	108.6	1.5	8.1%	28.7%
17 – 22	2	2	2	3.1	1.5	2	3.3	1.7	2	4.0	2.0	2	4.4	2.2	2	4.6	2.3	11.0%	0.8%

1. Rand million.

Competition Tribunal

Mandate

The Competition Tribunal was established in 1999 in terms of the Competition Act (1998). All large corporate mergers and allegations of restrictive practices are brought before the tribunal by the Competition Commission and interested parties for adjudication. The tribunal also hears appeals arising from certain decisions that the commission is empowered to make.

Selected performance indicators

Table 25.25 Competition Tribunal performance indicators by programme/objective/activity and related outcome

Indicator	Programme/Objective/Activity	MTSF outcome	Past			Current	Projections		
			2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Percentage of consent orders issued within 10 business days per year	Ensure effective and efficient adjudication on matters brought before the tribunal	Outcome 4: Decent employment through inclusive growth	100% (43)	96% (26/27)	100% (25)	90%	95%	95%	95%
Percentage of orders in procedural matters issued within the specified number of business days per year ¹	Ensure effective and efficient adjudication on matters brought before the tribunal	Outcome 6: An efficient, competitive and responsive economic infrastructure network	87% (20/23) within 20 business days	73% (19/26) within 20 business days	26% (7/26) within 20 business days	85% within 20 business days	85% within 45 business days	85% within 45 business days	85% within 45 business days
Percentage of large mergers set down within 10 business days per year	Ensure effective and efficient adjudication on matters brought before the tribunal		80% (78/98)	76% (97/127)	87% (89/102)	90%	80%	80%	80%
Percentage of large merger orders issued within 10 business days per year	Ensure effective and efficient adjudication on matters brought before the tribunal		100% (98)	100% (124)	99% (101/102)	95%	95%	95%	95%
Percentage of large merger reasons for decisions issued within 20 business days per year	Ensure effective and efficient adjudication on matters brought before the tribunal		85% (84/99)	70% (83/119)	79% (85/108)	83%	80%	80%	80%
Percentage of small and intermediate mergers set down within 10 business days per year	Ensure effective and efficient adjudication on matters brought before the tribunal		75% (3/4)	44% (4/9)	67% (2/3)	75%	80%	80%	80%
Percentage of small and intermediate merger orders issued within 10 business days per year	Ensure effective and efficient adjudication on matters brought before the tribunal		98% (3.9/4)	100% (9/9)	80% (4/5)	95%	95%	95%	95%
Percentage of reasons for small and intermediate merger decisions issued within 20 business days per year	Ensure effective and efficient adjudication on matters brought before the tribunal		0% ² (0/1)	60% (3/5)	0% ² (0/2)	60%	60%	60%	60%

1. Target changed from 20 business days to 45 business days from 2018/19.

2. Target not met due to protracted hearings in another matter and confidentiality claims by third parties.

Expenditure analysis

The Competition Tribunal is an adjudicative agency. Its quasi-judicial nature excludes it from embarking on focused interventions that target any particular sector or emphasise any specific criteria in its decision-making.

The tribunal's caseload is determined by complaint referrals and notified mergers, and each case is adjudicated on its own merits. The tribunal contributes to outcome 4 (decent employment through inclusive growth) and outcome 6 (an efficient, competitive and responsive economic infrastructure network) of government's 2014-2019 medium-term strategic framework.

Over the medium term, the tribunal will continue to focus on adjudicating cases effectively and efficiently. This core function has been allocated R83.3 million, reflecting 49.3 per cent of the tribunal's total projected expenditure of R175.1 million over the medium term. To enhance its workflow, the tribunal aims to issue 95 per cent of consent orders within 10 business days once a hearing is concluded or a last submission is received. The tribunal also intends to streamline its process for large merger cases by setting down hearings or pre-hearings for 80 per cent of cases within 10 days of the filing of the merger referral.

The number of personnel in the tribunal is set to increase from 33 in 2017/18 to 34 in 2020/21 due to the appointment of a full-time tribunal member. Spending on compensation of employees constitutes 58.8 per cent (R102.4 million) of total projected spending, and is expected to increase at an average annual rate of 5.8 per cent, from R30.3 million in 2017/18 to R35.9 million in 2020/21.

The tribunal is set to receive 66.2 per cent (R111.2 million) of its total projected revenue over the MTEF period through transfers from the department. The remaining revenue will be generated through filing fees charged for merger applications. The tribunal anticipates a shortfall of R7.3 million over the medium term. As a result, the tribunal plans to use its surplus of R11.5 million accumulated in recent years through filing fees.

Programmes/objectives/activities

Table 25.26 Competition Tribunal expenditure trends and estimates by programme/objective/activity

R thousand	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2014/15	2015/16	2016/17				2017/18	2018/19	2019/20		
Administration	14 452	8 504	9 313	10 166	-11.1%	28.4%	12 775	13 887	14 985	13.8%	23.1%
Ensure the effective and efficient adjudication on matters brought before the tribunal	16 455	18 373	19 671	24 925	14.8%	51.4%	26 420	27 739	29 116	5.3%	48.7%
Build and develop effective stakeholder relationships	871	836	997	1 003	4.8%	2.4%	1 196	1 273	1 353	10.5%	2.2%
Ensure that the tribunal effectively leverages employee skills by recruiting, retaining and developing high quality people	1 000	999	1 794	2 261	31.3%	3.8%	3 732	3 955	4 189	22.8%	6.3%
Competition appeal court	324	308	132	352	2.8%	0.7%	501	529	558	16.6%	0.9%
Ensure the tribunal has effective strategic leadership, administration	-	2 978	3 135	3 949	-	6.2%	4 206	4 443	4 691	5.9%	7.8%
Enhance record keeping, performance information and case flow management	-	1 836	1 925	2 730	-	4.0%	3 378	3 325	3 669	10.4%	5.9%
Ensure financial management that promotes effective and efficient use of resources	-	1 326	1 288	2 446	-	3.1%	2 867	3 056	3 255	10.0%	5.2%
Total	33 102	35 160	38 255	47 832	13.1%	100.0%	55 075	58 207	61 816	8.9%	100.0%

Statements of estimates of financial performance and position

Table 25.27 Competition Tribunal statements of historical financial performance and position

Statement of financial performance									Average: Outcome/ Budget (%)
R thousand	Budget	Audited outcome	Budget	Audited outcome	Budget	Audited outcome	Budget estimate	Revised estimate	
	2014/15		2015/16		2016/17		2017/18		
Revenue									
Non-tax revenue	18 527	14 248	11 840	14 804	14 221	14 842	14 319	14 319	98.8%
Sale of goods and services other than capital assets	9 880	13 289	10 670	13 721	13 441	13 860	13 441	13 441	114.5%
<i>of which:</i>									
Administrative fees	9 880	13 289	10 670	13 721	13 441	13 860	13 441	13 441	114.5%
Other non-tax revenue	8 647	959	1 170	1 083	780	982	878	878	34.0%
Transfers received	18 100	18 100	19 964	20 913	21 195	20 115	30 041	30 041	99.9%
Total revenue	36 627	32 348	31 804	35 717	35 416	34 957	44 360	44 360	99.4%
Expenses									
Current expenses	35 325	33 102	36 999	35 160	41 444	38 255	47 022	47 832	96.0%
Compensation of employees	19 768	19 096	21 659	21 223	23 853	23 794	27 969	27 970	98.7%
Goods and services	14 386	13 260	14 200	13 153	16 749	13 562	18 209	19 018	92.8%
Depreciation	1 170	746	1 140	784	842	899	844	844	81.9%
Total expenses	35 325	33 102	36 999	35 160	41 444	38 255	47 022	47 832	96.0%
Surplus/(Deficit)	1 302	(754)	(5 195)	557	(6 028)	(3 298)	(2 662)	(3 472)	
Statement of financial position									
Carrying value of assets	3 665	3 812	3 826	4 787	5 301	4 543	5 638	4 883	97.8%
<i>of which:</i>									
Acquisition of assets	(1 301)	(765)	(1 154)	(1 378)	(1 327)	(450)	(1 185)	(1 185)	76.1%
Inventory	10	55	-	61	-	59	-	59	2 340.0%
Receivables and prepayments	75	1 355	-	2 402	-	2 575	-	-	8 442.7%
Cash and cash equivalents	17 994	17 722	12 513	17 414	10 918	13 203	7 916	9 818	117.9%
Total assets	21 744	22 944	16 339	24 664	16 219	20 380	13 554	14 760	121.9%
Accumulated surplus/(deficit)	13 148	20 410	14 647	20 715	13 066	17 417	9 219	12 760	142.4%
Finance lease	350	75	150	310	290	339	260	144	82.7%
Trade and other payables	7 446	1 974	1 057	3 102	2 263	1 955	3 425	1 206	58.0%
Provisions	800	485	485	537	600	669	650	650	92.3%
Total equity and liabilities	21 744	22 944	16 339	24 664	16 219	20 380	13 554	14 760	121.9%

Statements of estimates of financial performance and position

Table 25.28 Competition Tribunal statements of estimates of financial performance and position

Statement of financial performance								
R thousand	Revised estimate	Average growth rate (%)	Average: Expen- diture/ Total (%)	Medium-term estimate			Average growth rate (%)	Average: Expen- diture/ Total (%)
	2017/18	2014/15 - 2017/18		2018/19	2019/20	2020/21	2017/18 - 2020/21	
Revenue								
Non-tax revenue	14 319	0.2%	40.1%	19 449	18 570	18 570	9.1%	33.4%
Sale of goods and services other than capital assets	13 441	0.4%	37.4%	18 570	18 570	18 570	11.4%	32.5%
<i>of which:</i>								
Administrative fees	13 441	0.4%	37.4%	18 570	18 570	18 570	11.4%	32.5%
Other non-tax revenue	878	-2.9%	2.7%	879	-	-	-100.0%	0.9%
Transfers received	30 041	18.4%	59.9%	35 086	37 051	39 088	9.2%	66.6%
Total revenue	44 360	11.1%	100.0%	54 535	55 621	57 658	9.1%	100.0%
Expenses								
Current expenses	47 832	13.1%	100.0%	55 075	58 207	61 816	8.9%	100.0%
Compensation of employees	27 970	13.6%	59.7%	32 182	33 984	35 874	8.6%	58.3%
Goods and services	19 018	12.8%	38.2%	21 826	22 981	24 610	9.0%	39.7%
Depreciation	844	4.2%	2.1%	1 067	1 242	1 332	16.4%	2.0%
Total expenses	47 832	13.1%	100.0%	55 075	58 207	61 816	8.9%	100.0%
Surplus/(Deficit)	(3 472)			(540)	(2 586)	(4 158)		
Statement of financial position								
Carrying value of assets	4 883	8.6%	22.8%	5 011	6 006	6 553	10.3%	51.8%
<i>of which:</i>								
Acquisition of assets	(1 185)	15.7%	-4.8%	(1 195)	(2 237)	(1 879)	16.6%	-15.2%
Inventory	59	2.4%	0.3%	59	59	59	-	0.5%
Cash and cash equivalents	9 818	-17.9%	69.8%	9 117	5 558	893	-55.0%	47.6%
Total assets	14 760	-13.7%	100.0%	14 187	11 623	7 505	-20.2%	100.0%
Accumulated surplus/(deficit)	12 760	-14.5%	86.2%	11 025	6 202	165	-76.5%	54.9%
Finance lease	144	24.3%	1.1%	60	-	-	-100.0%	0.3%
Trade and other payables	1 206	-15.1%	9.7%	2 402	4 671	6 590	76.1%	38.3%
Provisions	650	10.3%	3.0%	700	750	750	4.9%	6.4%
Total equity and liabilities	14 760	-13.7%	100.0%	14 187	11 623	7 505	-20.2%	100.0%

Personnel information

Table 25.29 Competition Tribunal personnel numbers and cost by salary level

Number of posts estimated for 31 March 2018		Number and cost ¹ of personnel posts filled / planned for on funded establishment															Number		
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate									Average growth rate (%)	Average: Salary level/Total (%)	
		2016/17			2017/18			2018/19			2019/20			2020/21					2017/18 - 2020/21
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Competition Tribunal		31	23.8	0.8	32	30.3	0.9	34	32.2	0.9	34	34.0	1.0	34	35.9	1.1	5.8%	100.0%	
Salary level	32	32	31	23.8	0.8	32	30.3	0.9	34	32.2	0.9	34	34.0	1.0	34	35.9	1.1	5.8%	100.0%
1 – 6	3	3	3	0.7	0.2	3	0.7	0.2	3	1.4	0.5	3	1.5	0.5	3	1.6	0.5	29.6%	9.0%
7 – 10	14	14	15	6.4	0.4	14	6.5	0.5	16	7.8	0.5	16	8.3	0.5	16	8.9	0.6	10.9%	46.2%
11 – 12	3	3	1	1.2	1.2	3	2.9	1.0	2	1.6	0.8	2	1.7	0.8	2	1.8	0.9	-14.8%	6.8%
13 – 16	7	7	7	7.2	1.0	7	8.5	1.2	8	9.7	1.2	8	10.3	1.3	8	11.0	1.4	9.1%	23.1%
17 – 22	5	5	5	8.3	1.7	5	11.7	2.3	5	11.7	2.3	5	12.2	2.4	5	12.7	2.5	2.8%	14.9%

1. Rand million.

International Trade Administration Commission of South Africa

Mandate

The International Trade Administration Commission of South Africa was established by the International Trade Administration Act (2002). The commission is mandated to: foster economic growth and development, raise income levels, and promote investment and employment in South Africa and the Southern African Customs Union area by establishing an efficient and effective system of administration for international trade. The commission's core functions are customs tariff investigations, trade remedies, and import and export control.

Selected performance indicators

Table 25.30 International Trade Administration Commission of South Africa performance indicators by programme/objective/activity and related outcome

Indicator	Programme/Objective/Activity	MTSF outcome	Past		Current	Projections			
			2014/15	2015/16		2016/17	2017/18	2018/19	2019/20
Percentage of final decisions for customs tariff amendment investigations taken within 6 months per year	Tariff investigations	Outcome 4: Decent employment through inclusive growth	100% (6/6)	50% (2/4)	75% (3/4)	100%	100%	100%	100%
Percentage of permits issued within 2 weeks for rebate and drawback permits per year	Tariff investigations		33% (3/9)	60% (9/15)	93% (14/15)	100%	100%	100%	100%
Percentage of new investigations initiated on anti-dumping, countervailing, safeguards and sunset reviews per year	Trade remedies		50% (4/8)	80% (4/5)	80% (4/5)	80%	80%	80%	80%
Number of import control permits issued per year	Import and export control		18 453	17 188	18 660	13 500	16 000	16 000	16 000
Number of export control permits issued per year	Import and export control		17 818	14 657	12 870	7 500	12 000	12 000	12 000
Number of enforcement container inspections conducted per year	Import and export control		1 000	1 404	1 000	1 000	1 000	1 000	1 000
Number of investigations on enforcement of permit conditions per year	Import and export control		17	16	16	16	16	16	16

Expenditure analysis

Over the medium term, the International Trade Administration Commission of South Africa will focus on designing tariffs that promote domestic manufacturing, and job retention and creation while ensuring that South Africa remains internationally competitive. This is in line with outcome 4 (decent employment through inclusive growth) of government's 2014-2019 medium-term strategic framework.

The commission ensures that amendments to customs duties benefiting local companies also fulfil broader economic goals such as job creation and retention, increased industrial output and adequate investment, and that outputs are sold at competitive prices. Companies gaining from amendments to customs duties are

required to reciprocate through committing to invest in equipment for locally produced goods, create jobs and ensure higher production. These companies are also expected to ensure that price benefits are passed on to consumers. Spending on monitoring activities is budgeted for under the tariff investigations programme, which is allocated R87.5 million over the medium term.

The commission expects to increase the number of import control permits issued from 13 500 in 2017/18 to 16 000 in 2020/21, and the number of export control permits from 7 500 in 2017/18 to 12 000 in 2020/21. Over the medium term, the commission plans to conduct investigations on customs tariff amendments aimed at safeguarding domestic producers, and sunset reviews to assist in enhancing South Africa's international competitiveness. The commission will aim to reduce turnaround times for investigations into customs tariff amendments, and permits for rebates and drawbacks, including an estimated 28 sunset reviews over the MTEF period. These activities are provided for within the import and export control programme, which accounts for 12.7 per cent (R42.4 million) of the commission's total projected expenditure over the medium term, and the trade remedies programme, which accounts for 17.8 per cent (R58.9 million) of the total budget.

The bulk of the commission's budget goes towards administration, accounting for 43.1 per cent (R140.4 million) of total projected spending over the MTEF period. As the commission relies heavily on skilled personnel, spending on compensation of employees constitutes a projected 79.5 per cent (R263.6 million) of the total budget, increasing at an average annual rate of 5.5 per cent, from R78.6 million in 2017/18 to R92.4 million in 2020/21. The commission's staff complement is expected to remain constant at 131 over the MTEF period.

The commission is set to receive 98.3 per cent (R323.9 million) of its revenue over the medium term through transfers from the department, which are expected to increase at an average annual rate of 4.7 per cent, from R99.1 million in 2017/18 to R113.8 million in 2020/21.

Programmes/objectives/activities

Table 25.31 International Trade Administration Commission of South Africa expenditure trends and estimates by programme/objective/activity

R thousand	Audited outcome			Revised estimate 2017/18	Average growth rate (%) 2014/15 - 2017/18	Average: Expenditure/ Total (%) 2017/18	Medium-term expenditure estimate			Average growth rate (%) 2017/18 - 2020/21	Average: Expenditure/ Total (%) 2017/18 - 2020/21
	2014/15	2015/16	2016/17				2018/19	2019/20	2020/21		
Administration	55 837	47 541	45 421	44 765	-7.1%	51.5%	44 383	46 867	49 197	3.2%	43.1%
Tariff investigations	3 920	21 237	28 516	26 149	88.2%	20.3%	27 655	29 204	30 664	5.5%	26.4%
Trade remedies	13 522	12 476	14 069	17 479	8.9%	15.1%	18 621	19 664	20 647	5.7%	17.8%
Import and export control	10 947	10 339	16 280	12 450	4.4%	13.1%	13 399	14 149	14 857	6.1%	12.7%
Total	84 226	91 593	104 286	100 843	6.2%	100.0%	104 058	109 884	115 365	4.6%	100.0%

Statements of historical financial performance and position

Table 25.32 International Trade Administration Commission of South Africa statements of historical financial performance and position

Statement of financial performance	Audited outcome		Audited outcome		Audited outcome		Budget estimate	Revised estimate	Average: Outcome/ Budget (%) 2014/15 - 2017/18
	Budget	2014/15	Budget	2015/16	Budget	2016/17			
Revenue									
Non-tax revenue	2 088	1 856	1 605	2 042	1 693	1 846	1 778	1 778	105.0%
Other non-tax revenue	2 088	1 856	1 605	2 042	1 693	1 846	1 778	1 778	105.0%
Transfers received	85 061	85 061	84 701	86 567	87 001	90 857	99 065	99 065	101.6%
Total revenue	87 149	86 917	86 306	88 609	88 694	92 703	100 843	100 843	101.7%
Expenses									
Current expenses	87 149	84 226	86 306	91 593	88 694	104 286	100 843	100 843	104.9%
Compensation of employees	66 164	67 386	71 484	71 357	76 703	79 025	78 642	78 642	101.2%
Goods and services	19 279	15 808	13 588	19 325	10 848	23 630	20 896	20 896	123.3%
Depreciation	1 604	1 030	1 079	911	1 039	1 631	1 196	1 196	96.9%
Interest, dividends and rent on land	102	2	155	-	104	-	109	109	23.6%
Total expenses	87 149	84 226	86 306	91 593	88 694	104 286	100 843	100 843	104.9%
Surplus/(Deficit)	-	2 691	-	(2 984)	-	(11 583)	-	-	

Table 25.32 International Trade Administration Commission of South Africa statements of historical financial performance and position

Statement of financial position	Audited		Audited		Audited		Budget estimate	Revised estimate	Average: Outcome/Budget (%)
	Budget	outcome	Budget	outcome	Budget	outcome			
R thousand	2014/15	2014/15	2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2014/15 - 2017/18
Carrying value of assets	7 284	2 434	2 562	1 693	2 362	4 063	1 990	1 990	71.7%
<i>of which:</i>									
Acquisition of assets	(2 233)	(960)	(2 526)	(173)	(203)	(4 043)	(1 838)	(1 838)	103.1%
Inventory	39	90	37	104	35	136	46	46	239.5%
Receivables and prepayments	743	339	567	761	431	410	332	332	88.9%
Cash and cash equivalents	32 483	32 578	30 956	34 839	28 790	19 151	30 230	30 230	95.4%
Total assets	40 549	35 441	34 122	37 397	31 618	23 760	32 598	32 598	93.0%
Accumulated surplus/(deficit)	24 694	24 069	21 358	21 085	21 358	8 411	21 358	21 358	84.4%
Capital reserve fund	–	–	–	3 718	–	1 591	–	–	–
Finance lease	1 667	–	1 361	–	660	–	131	131	3.4%
Trade and other payables	6 866	3 530	3 980	3 685	3 481	5 412	3 700	3 700	90.6%
Provisions	7 322	7 842	7 423	8 909	6 119	8 115	7 409	7 409	114.2%
Derivatives financial instruments	–	–	–	–	–	231	–	–	–
Total equity and liabilities	40 549	35 441	34 122	37 397	31 618	23 760	32 598	32 598	93.0%

Statements of estimates of financial performance and position**Table 25.33 International Trade Administration Commission of South Africa statements of estimates of financial performance and position**

Statement of financial performance	Revised estimate	Average growth rate (%)	Average: Expenditure/Total (%)	Medium-term estimate			Average growth rate (%)	Average: Expenditure/Total (%)
				2017/18	2018/19	2019/20		
R thousand	2017/18	2014/15 - 2017/18	2014/15 - 2017/18	2018/19	2019/20	2020/21	2017/18 - 2020/21	2017/18 - 2020/21
Revenue								
Non-tax revenue	1 778	-1.4%	2.0%	1 867	1 972	1 517	-5.2%	1.7%
Other non-tax revenue	1 778	-1.4%	2.0%	1 867	1 972	1 517	-5.2%	1.7%
Transfers received	99 065	5.2%	98.0%	102 191	107 913	113 848	4.7%	98.3%
Total revenue	100 843	5.1%	100.0%	104 058	109 885	115 365	4.6%	100.0%
Expenses								
Current expenses	100 843	6.2%	100.0%	104 058	109 883	115 365	4.6%	100.0%
Compensation of employees	78 642	5.3%	77.9%	83 299	87 964	92 363	5.5%	79.5%
Goods and services	20 896	9.7%	20.8%	19 390	20 474	21 483	0.9%	19.2%
Depreciation	1 196	5.1%	1.2%	1 255	1 325	1 391	5.2%	1.2%
Interest, dividends and rent on land	109	279.1%	0.0%	114	120	128	5.5%	0.1%
Total expenses	100 843	6.2%	100.0%	104 058	109 883	115 365	4.6%	100.0%
Surplus/(Deficit)	–			–	2	–		
Statement of financial position								
Carrying value of assets	1 990	-6.5%	8.6%	2 310	2 439	2 560	8.8%	6.9%
<i>of which:</i>								
Acquisition of assets	(1 838)	24.2%	-6.5%	(525)	(554)	(583)	-31.8%	-2.6%
Inventory	46	-20.0%	0.3%	51	54	57	7.4%	0.2%
Receivables and prepayments	332	-0.7%	1.4%	290	306	321	-1.1%	0.9%
Cash and cash equivalents	30 230	-2.5%	89.6%	29 323	30 965	32 513	2.5%	92.0%
Total assets	32 598	-2.7%	100.0%	31 974	33 764	35 451	2.8%	100.0%
Accumulated surplus/(deficit)	21 358	-3.9%	56.3%	21 358	22 553	23 679	3.5%	66.5%
Finance lease	131	–	0.1%	–	–	–	-100.0%	0.1%
Trade and other payables	3 700	1.6%	13.5%	3 885	4 103	4 308	5.2%	12.0%
Provisions	7 409	-1.9%	25.7%	6 731	7 108	7 464	0.2%	21.5%
Total equity and liabilities	32 598	-2.7%	100.0%	31 974	33 764	35 451	2.8%	100.0%

Personnel information

Table 25.34 International Trade Administration Commission of South Africa personnel numbers and cost by salary level

Number of posts estimated for 31 March 2018			Number and cost ¹ of personnel posts filled / planned for on funded establishment												Number				
Number of funded posts	Number of posts on approved establishment	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate						Average growth rate (%)	Average: Salary level/Total (%)			
			2016/17			2017/18			2018/19		2019/20		2020/21				2017/18 - 2020/21		
			Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost		Unit cost	
International Trade Administration Commission of South Africa			129	79.0	0.6	125	78.6	0.6	131	83.3	0.6	131	88.0	0.7	131	92.4	0.7	5.5%	100.0%
Salary level	131	131	129	79.0	0.6	125	78.6	0.6	131	83.3	0.6	131	88.0	0.7	131	92.4	0.7	5.5%	100.0%
1-6	12	12	11	2.0	0.2	12	2.0	0.2	12	2.1	0.2	12	2.2	0.2	12	2.4	0.2	5.0%	9.3%
7-10	71	71	71	35.2	0.5	66	30.8	0.5	69	32.3	0.5	69	33.9	0.5	69	35.6	0.5	5.0%	52.7%
11-12	32	32	32	25.7	0.8	32	27.3	0.9	34	28.7	0.8	34	30.1	0.9	34	31.6	0.9	5.0%	25.9%
13-16	16	16	15	16.2	1.1	15	18.5	1.2	16	20.2	1.3	16	21.7	1.4	16	22.8	1.4	7.1%	12.2%

1. Rand million.

Small Enterprise Finance Agency

Mandate

The Small Enterprise Finance Agency was established in April 2012 and combines the small business operations of Khula Enterprise Finance, the South African Micro-Finance Apex Fund and the Industrial Development Corporation. The agency is a wholly owned subsidiary of the Industrial Development Corporation and derives its mandate from the Industrial Development Act (1940), particularly the objectives in the act related to the development of SMMEs.

Selected performance indicators

Table 25.35 Small Enterprise Finance Agency performance indicators by programme/objective/activity and related outcome

Indicator	Programme/Objective/Activity	MTSF outcome	Past			Current	Projections		
			2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Value of finance approved for direct lending per year	Administration	Outcome 4: Decent employment through inclusive growth	R485m	R407m	R237m	R213m	R170m	R196m	R225m
Value of finance disbursed for direct lending per year	Administration		R388m	R393m	R144m	R213m	R231m	R305m	R351m
Number of SMMEs financed in direct lending per year	Administration		1 212	275	144	144	407	495	589
Number of jobs created through direct lending from the Small Enterprise Finance Agency per year	Administration		5 604	6 119	2 113	1 184	1 283	1 476	1 679
Value of finance approved for Wholesale lending per year	Administration		R283m	R575m	R246m	R360m	R460m	R526m	R566m
Value of finance disbursed for wholesale lending per year	Administration		R181m	R507m	R168m	R267m	R432m	R464m	R452m
Number of SMMEs financed in the wholesale sector per year	Administration		406	962	311	546	453	579	614
Number of jobs financed in the wholesale sector per year	Administration		852	11 207	1 840	2 821	1 999	2 573	2 684
Value of finance approved for microfinance lending per year	Administration		R120m	R164m	R29m	R110m	R96m	R105m	R116m
Value of finance disbursed for microfinance lending per year	Administration		R54m	R238m	R183m	R170m	R200m	R220m	R242m
Number of SMMEs financed in microfinance lending per year	Administration		36 000	52 000	42 749	39 690	71 000	78 650	86 515
Number of jobs financed in the microfinance lending sector per year	Administration		50 400	60 521	45 757	55 440	35 750	39 325	43 258

Expenditure analysis

The Small Enterprise Finance Agency provides access to finance for small, medium and micro enterprises, and cooperatives, contributing to sustainably developing the sector. This is in line with outcome 4 (decent employment through inclusive growth) of government's 2014-2019 medium-term strategic framework, which

emphasises the role played by small businesses in contributing to increased inclusion and participation in the mainstream economy.

Over the medium term, the agency plans to expand its reach to township and rural economies by providing support to an estimated 239 302 informal and micro enterprises through loan approvals. Direct lending is expected to contribute to the creation of 4 438 jobs, with disbursements increasing from R213 million in 2017/18 to R225 million in 2020/21; while wholesale lending is expected to contribute to the creation of 7 256 jobs between 2018/19 and 2020/21, with disbursements increasing from R267 million in 2017/18 to R452 million in 2020/21.

In addition to the provision of financial support, the agency will also focus on streamlining its application processes by improving its internal systems, providing business support, and building a technology platform to make its services more accessible to SMMEs and cooperatives. The agency plans to increase access to its services through co-location, particularly in rural areas and townships, and is considering partnerships with other development finance institutions such as the Small Enterprise Development Agency. R7 million has been provided over the MTEF period for these activities.

Expenditure on goods and services comprises an estimated 59.3 per cent (R1.2 billion) of total expenditure over the medium term, and consists of loan financing provided to clients, and consulting and marketing costs.

Transfers from the department comprise 47.3 per cent (R725 million) of total projected revenue over the MTEF period, with income from interest on loans and advances to clients, fees on loans, property and rentals representing 52.7 per cent (R843.9 million). Total revenue is expected to increase at an average annual rate of 8.2 per cent, from R445.6 million in 2017/18 to R565.2 million in 2020/21, mainly driven by increases in income from interest, fees, property and rentals.

Programmes/objectives/activities

Table 25.36 Small Enterprise Finance Agency expenditure trends and estimates by programme/objective/activity

R thousand	Audited outcome			Revised estimate 2017/18	Average growth rate (%) 2014/15 - 2017/18	Average: Expenditure/ Total (%) 2017/18	Medium-term expenditure estimate			Average growth rate (%) 2017/18 - 2020/21	Average: Expenditure/ Total (%) 2017/18 - 2020/21
	2014/15	2015/16	2016/17				2018/19	2019/20	2020/21		
Administration	550 378	703 757	479 118	638 857	5.1%	100.0%	695 560	723 617	648 193	0.5%	100.0%
Total	550 378	703 757	479 118	638 857	5.1%	100.0%	695 560	723 617	648 193	0.5%	100.0%

Statements of historical financial performance and position

Table 25.37 Small Enterprise Finance Agency statements of historical financial performance and position

Statement of financial performance									
R thousand	Audited outcome		Audited outcome		Audited outcome		Budget estimate	Revised estimate	Average: Outcome/Budget (%) 2014/15 - 2017/18
	Budget	2014/15	Budget	2015/16	Budget	2016/17			
Revenue									
Non-tax revenue	133 878	167 712	206 591	278 151	214 784	214 784	221 810	221 810	113.6%
Sale of goods and services other than capital assets	105 981	50 923	60 134	42 507	49 447	49 447	55 223	55 223	73.2%
<i>of which:</i>									
Administrative fees	61 372	17 439	27 082	12 927	13 017	13 017	16 436	16 436	50.7%
Sales by market establishment	44 609	33 484	33 052	29 580	36 430	36 430	38 787	38 787	90.5%
Other non-tax revenue	27 897	116 789	146 457	235 644	165 337	165 337	166 587	166 587	135.2%
Transfers received	242 604	–	407 103	–	213 124	213 124	223 780	223 780	40.2%
Total revenue	376 482	198 947	613 694	325 324	427 908	427 908	445 590	445 590	75.0%
Expenses									
Current expenses	343 783	504 216	572 390	703 757	479 118	479 118	638 857	638 857	114.3%
Compensation of employees	129 471	122 303	166 935	155 802	193 627	193 627	224 579	224 579	97.4%
Goods and services	209 288	354 434	399 609	513 647	248 425	248 425	376 830	376 830	121.0%
Depreciation	5 024	5 024	5 846	4 557	5 111	5 111	3 114	3 114	93.2%
Interest, dividends and rent on land	–	22 455	–	29 751	31 955	31 955	34 334	34 334	178.8%
Transfers and subsidies	16 500	16 500	–	–	–	–	–	–	100.0%
Total expenses	360 283	550 378	572 390	703 757	479 118	479 118	638 857	638 857	115.7%
Surplus/(Deficit)	16 199	(351 431)	41 304	(378 433)	(51 210)	(51 210)	(193 267)	(193 267)	

Table 25.37 Small Enterprise Finance Agency statements of historical financial performance and position

Statement of financial position	Audited outcome		Audited outcome		Audited outcome		Budget estimate	Revised estimate	Average: Outcome/Budget (%)
	Budget	Audited outcome	Budget	Audited outcome	Budget	Audited outcome	Budget estimate	Revised estimate	2014/15 - 2017/18
R thousand	2014/15		2015/16		2016/17		2017/18		2014/15 - 2017/18
Carrying value of assets	175 371	163 303	139 059	204 288	142 962	142 962	23 290	23 290	111.1%
<i>of which:</i>									
<i>Acquisition of assets</i>	(3 983)	(4 443)	(7 939)	(3 738)	(4 831)	(2 953)	(9 320)	(9 320)	78.4%
Investments	211 080	859 693	360 976	932 528	344 299	344 299	423 980	423 980	191.0%
Loans	864 275	652 772	881 180	562 349	686 447	686 447	670 854	670 854	82.9%
Receivables and prepayments	38 798	34 586	81 223	36 657	26 971	26 971	19 971	19 971	70.8%
Cash and cash equivalents	296 651	534 199	328 937	551 667	326 677	326 677	126 272	126 272	142.7%
Non-current assets held for sale	–	17 420	–	13 621	8 710	8 710	203 117	203 117	114.7%
Taxation	98 498	130 990	7 915	–	1 370	1 370	754	754	122.6%
Total assets	1 684 673	2 392 963	1 799 290	2 301 110	1 537 436	1 537 436	1 468 238	1 468 238	118.6%
Accumulated surplus/(deficit)	–	–	–	–	(495 542)	(495 542)	(650 705)	(650 705)	100.0%
Capital and reserves	(107 612)	1 378 374	1 000 847	1 400 676	1 239 406	1 239 406	1 168 701	1 168 701	157.1%
Capital reserve fund	308 300	308 300	308 300	308 300	308 300	308 300	308 300	308 300	100.0%
Borrowings	1 420 361	399 628	399 628	429 379	399 631	399 631	495 659	495 659	63.5%
Trade and other payables	31 515	133 761	71 685	131 174	19 609	19 609	50 958	50 958	193.1%
Taxation	–	160 333	–	21 615	–	–	–	–	–
Provisions	21 038	7 318	10 875	7 101	47 098	47 098	75 594	75 594	88.7%
Managed funds (e.g. poverty alleviation fund)	–	–	–	–	18 934	18 934	19 731	19 731	100.0%
Derivatives financial instruments	11 071	5 249	7 955	2 865	–	–	–	–	42.6%
Total equity and liabilities	1 684 673	2 392 963	1 799 290	2 301 110	1 537 436	1 537 436	1 468 238	1 468 238	118.6%

Statements of estimates of financial performance and position**Table 25.38 Small Enterprise Finance Agency statements of estimates of financial performance and position**

Statement of financial performance	Revised estimate	Average growth rate (%)	Average: Expenditure/Total (%)	Medium-term estimate			Average growth rate (%)	Average: Expenditure/Total (%)
	2017/18	2014/15 - 2017/18		2018/19	2019/20	2020/21	2017/18 - 2020/21	
R thousand								
Revenue								
Non-tax revenue	221 810	9.8%	67.4%	245 433	288 003	310 439	11.9%	52.7%
Sale of goods and services other than capital assets	55 223	2.7%	15.7%	69 995	82 329	75 413	10.9%	14.0%
<i>of which:</i>								
<i>Administrative fees</i>	16 436	-2.0%	4.9%	26 193	33 486	15 943	-1.0%	4.6%
<i>Sales by market establishment</i>	38 787	5.0%	10.8%	43 802	48 843	59 470	15.3%	9.4%
Other non-tax revenue	166 587	12.6%	51.8%	175 438	205 674	235 026	12.2%	38.7%
Transfers received	223 780	–	25.0%	228 837	241 453	254 733	4.4%	47.3%
Total revenue	445 590	30.8%	100.0%	474 270	529 456	565 172	8.2%	100.0%
Expenses								
Current expenses	638 857	8.2%	97.9%	695 560	723 617	648 193	0.5%	100.0%
Compensation of employees	224 579	22.5%	30.0%	241 568	259 394	254 439	4.2%	36.2%
Goods and services	376 830	2.1%	62.1%	413 628	421 113	391 469	1.3%	59.3%
Depreciation	3 114	-14.7%	0.8%	3 475	3 476	2 285	-9.8%	0.5%
Interest, dividends and rent on land	34 334	15.2%	5.1%	36 889	39 634	–	-100.0%	4.0%
Total expenses	638 857	5.1%	100.0%	695 560	723 617	648 193	0.5%	100.0%
Surplus/(Deficit)	(193 267)			(221 290)	(194 161)	(83 021)		
Statement of financial position								
Carrying value of assets	23 290	-47.8%	6.6%	20 043	15 451	245 460	119.2%	3.1%
<i>of which:</i>								
<i>Acquisition of assets</i>	(9 320)	28.0%	-0.3%	–	–	(2 120)	-39.0%	-0.2%
Investments	423 980	-21.0%	31.9%	443 979	443 979	1 131 772	38.7%	28.6%
Loans	670 854	0.9%	35.5%	976 327	1 311 131	1 096 816	17.8%	49.5%
Receivables and prepayments	19 971	-16.7%	1.5%	19 958	16 301	28 081	12.0%	1.1%
Cash and cash equivalents	126 272	-38.2%	19.0%	–	395 007	292 731	32.3%	8.8%
Non-current assets held for sale	203 117	126.8%	3.9%	194 407	239 550	1 921	-78.9%	8.9%
Taxation	754	-82.1%	1.4%	754	754	–	-100.0%	0.0%
Total assets	1 468 238	-15.0%	100.0%	1 655 468	2 422 173	2 796 781	24.0%	100.0%
Accumulated surplus/(deficit)	(650 705)	–	-19.1%	(821 883)	(1 187 175)	(662 404)	0.6%	-44.4%
Capital and reserves	1 168 701	-5.4%	69.7%	1 131 482	1 316 796	2 883 470	35.1%	79.4%
Capital reserve fund	308 300	–	16.8%	308 300	308 300	308 300	–	16.5%
Borrowings	495 659	7.4%	23.8%	873 573	1 364 340	182 341	-28.3%	40.5%
Trade and other payables	50 958	-27.5%	4.0%	52 199	53 439	66 939	9.5%	2.9%
Taxation	–	-100.0%	1.9%	–	–	3 648	–	0.0%
Provisions	75 594	117.8%	2.2%	92 066	107 945	14 487	-42.3%	4.2%
Managed funds (e.g. poverty alleviation fund)	19 731	–	0.6%	19 731	19 731	–	-100.0%	0.9%
Total equity and liabilities	1 468 238	-15.0%	100.0%	1 655 468	1 983 376	2 796 781	24.0%	100.0%

Personnel information

Table 25.39 Small Enterprise Finance Agency personnel numbers and cost by salary level

Number of posts estimated for 31 March 2018		Number and cost ¹ of personnel posts filled / planned for on funded establishment															Number		
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate						Average growth rate (%)	Average: Salary level/Total (%)				
		2016/17			2017/18			2018/19		2019/20		2020/21				2017/18 - 2020/21			
Small Enterprise Finance Agency		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	267	276	254	193.6	0.8	267	224.6	0.8	267	241.6	0.9	266	259.4	1.0	266	254.4	1.0	4.2%	100.0%
1 – 6	22	22	21	3.5	0.2	22	4.0	0.2	22	4.4	0.2	21	4.7	0.2	21	4.6	0.2	4.9%	8.1%
7 – 10	123	131	123	55.0	0.4	123	63.7	0.5	123	68.5	0.6	123	73.6	0.6	123	72.3	0.6	4.3%	46.2%
11 – 12	91	92	79	85.4	1.1	91	98.9	1.1	91	106.4	1.2	91	114.4	1.3	91	112.1	1.2	4.3%	34.1%
13 – 16	31	31	31	49.6	1.6	31	57.7	1.9	31	62.1	2.0	31	66.5	2.1	31	65.3	2.1	4.2%	11.6%
17 – 22	–	–	–	0.1	–	–	0.2	–	–	0.2	–	–	0.2	–	–	0.1	–	-3.4%	–

1. Rand million.

Additional table: Summary of donor funding

Donor	Project	Programme	Period of commitment	Amount committed	Main economic classification	Spending focus	Audited outcome			Estimate 2017/18	Medium-term expenditure estimate			
							2014/15	2015/16	2016/17		2018/19	2019/20	2020/21	
R thousand														
Foreign														
In cash														
Flemish Government	Social Economy Policy Project	Growth Path and Social Dialogue	12 months	2 636	Foreign governments and international organisations		–	–	–	2 634	–	–	–	–
Total				2 636			–	–	–	2 634	–	–	–	–



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